FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Ac KING MA	ddress of Reporting Pe <u> </u>	erson*	2. Issuer Name and Ticker or Trading Symbol <u>DIODES INC /DEL/</u> [DIOD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) 4949 HEDG SUITE 200	(First) (Middle) DGECOXE ROAD 00		3. Date of Earliest Transaction (Month/Day/Year) 05/12/2011	SVP Sales & Marketing
(Street) PLANO	TX	75024	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
05/12/2011		М		21,275	A	\$5.7955	39,199	D					
05/12/2011		М		9,916	A	\$5.7955	49,115	D					
05/12/2011		М		9,309	A	\$5.7955	58,424	D					
05/12/2011		S ⁽⁷⁾		40,500	D	\$30.6238	17,924	D					
	Date (Month/Day/Year) 05/12/2011 05/12/2011 05/12/2011	Date (Month/Day/Year)Execution Date, if any (Month/Day/Year)05/12/201105/12/201105/12/201105/12/201105/12/201105/12/2011	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code (8) 05/12/2011 M 05/12/2011 M 05/12/2011 M	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) 05/12/2011 Code V 05/12/2011 M M 05/12/2011 M M 05/12/2011 M M	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (Instr. 05/12/2011 Code V Amount 05/12/2011 M M 21,275 05/12/2011 M 9,916 05/12/2011 M 9,309	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 0 V Amount (A) or (D) 0 05/12/2011 M V 21,275 A 0 05/12/2011 M M 9,916 A 0 05/12/2011 M V 9,309 A	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) 05/12/2011 Code V Amount (A) or (D) Price 05/12/2011 M M 21,275 A \$5.7955 05/12/2011 M M 9,916 A \$5.7955 05/12/2011 M M 9,309 A \$5.7955	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction of any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 05/12/2011 M V Amount (A) or (D) Price Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 05/12/2011 M M 21,275 A \$5.7955 39,199 05/12/2011 M 9,916 A \$5.7955 49,115 05/12/2011 M 9,309 A \$5.7955 58,424	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (North/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following (Reported Transaction(s) (Instr. 4) Form: Direct (D) or indirect (N) (Instr. 4) 05/12/2011 M V Amount (A) or (D) Price Securities Beneficially (Instr. 3 and 4) Form: Direct (D) or indirect (N) (Instr. 4) 05/12/2011 M V 21,275 A \$5.7955 39,199 D 05/12/2011 M M 9,916 A \$5.7955 49,115 D 05/12/2011 M V 9,309 A \$5.7955 58,424 D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
8/1/03 DIOD ISO	\$5.7955	05/12/2011		М			21,275	08/01/2004 ⁽²⁾	08/01/2013	Diodes Incorporated Common Stock	21,275	\$0 ⁽¹⁾	0	D	
8/1/03 DIOD NQSO	\$5.7955	05/12/2011		М			9,916	08/01/2004 ⁽⁴⁾	08/01/2013	Diodes Incorporated Common Stock	9,916	\$0 ⁽³⁾	9,309	D	
8/1/03 DIOD NQSO	\$5.7955	05/12/2011		М			9,309	08/01/2004 ⁽⁶⁾	08/01/2013	Diodes Incorporated Common Stock	9,309	\$0 ⁽⁵⁾	0	D	

Explanation of Responses:

1. Granted under Rule 16b-3 Plan.

2. Incentive stock options exercisable in three equal installments beginning 8/1/2004.

3. Granted under Rule 16b-3 Plan.

4. Non-qualified stock options exercisable in three equal installments beginning 8/1/2004.

5. Granted under Rule 16b-3 Plan.

6. Non-qualified stock options exercisable in three equal installments beginning 8/1/2004.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.31 to \$30.81, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (7) to this Form 4.

Richard D. White as Power of Attorney for Mark King

05/13/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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