FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Holland Julie</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol DIODES INC /DEL/ DIOD ]									II app Direc	olicable) etor	1	on(s) to Issuer  10% Owner Other (specify		
(Last) 4949 HE SUITE 2			3. Date of Earliest Transaction (Month/Day/Year) 02/14/2018										Officer (give title below)  VP WW An		below) alog Products						
(Street) PLANO TX 75024  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X    Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		Tabl	le I - No	n-Deri\	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally O	wne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)							Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			und S B C	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Diodes In	corporated	Common Stock <sup>(</sup>	/2018	2018		A		13,00	13,000 A		\$0.	00 <sup>(2)</sup> 68,778		8,778	D						
Diodes In	corporated	/2018	2018			S <sup>(3)</sup>		2,829	9 D \$		\$29	9.22		5,949	D	D					
Diodes Incorporated Common Stock - Performance Stock Units <sup>(4)</sup> 02/14/2									A <sup>(5)(6)</sup>		13,000	0	A	\$0.00		24,316		D			
		Та									sed of, onvertib					ned					
1. Title of Derivative Security (Instr. 3)	rative rity (Conversion or Exercise Price of Derivative Security Date (Month/Day/Year)    Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)			4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr and 5	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		ount nber	8. Price Derivat Securit (Instr. !	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Inst	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

- 1. Restricted stock units vest in four equal installments beginning 02/14/2019.
- 2. Granted under Rule 16b-3 Plan.
- 3. A portion of the vested restricted stock unit shares automatically sold to cover income tax for the 2/21/2017 award.
- 4. Each PSU represents a contingent right granted under the companys 2013 Equity Incentive Plan, a Rule 16b-3 Plan, to receive 1 share of Diodes Incorporated Common Stock.
- 5. The PSUs vest in February 2021 upon the achievement of the 3-year financial performance measure of cumulative non-GAAP operating income for 2018 through 2020 of \$360.8 million (Target Performance).

6. This number represents the target number of PSUs (Target Award) that will vest if the Target Performance is achieved. There is a threshold that provides for payment of 50% of the Target Award upon 80% achievement of the Target Performance and a maximum that provides for payment of 200% of the Target Award upon 120% achievement of the Target Performances. Between 80% and 100% and between 100% and 120% achievement of Target Performance, the Target Award will be decreased or increased on a pro rata basis, with no payout below 80% achievement and payout limited to 200% of the Target Award if the Target Performance exceeds 120%.

## Remarks:

Richard D. White as Power of **Attorney for Julie Holland** 

02/23/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.