FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LU KEH SHEW</u>						2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Own			
(Last) (First) (Middle) 4949 HEDGCOXE ROAD SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 05/26/2011								X Officer (give title Other (specify below) President & CEO				
(Street) PLANO TX 75024 (City) (State) (Zip)				— - 	4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Trans. Date (Month/I						2A. Deemed Execution Dat if any (Month/Day/Ye		tte, Transaction Dispos Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Amount Securities Beneficiall Owned Fol	Form: (D) or		Direct Indirect Estr. 4)	7. Nature of ndirect Beneficial Dwnership	
								Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		piration ite	Title	Amount or Number of Shares		(Instr. 4)			
05/26/11 DIOD NQSO	\$29.21	05/26/2011		A		196,000		05/26/2012 ⁰	2) 05	/26/2021	Diodes Incorporated Common Stock	196,000	\$0 ⁽¹⁾	196,00	00	D	

Explanation of Responses:

- $2.\ Non-qualified\ Stock\ Options\ exercisable\ in\ four\ equal\ annual\ installments\ beginning\ 05/26/2012.$

Richard D. White as Power of Attorney for Keh-Shew Lu

05/31/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.