Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{LU\ M\ K}$						2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]								eck all applic X Directo	r		10% Ov	vner	
(Last) (First) (Middle) C/O DIODES INC						3. Date of Earliest Transaction (Month/Day/Year) 11/05/2003								Officer below)	(give title		Other (s below)	specify	
3050 E HILLCREST DR					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WESTLAKE CA 91362															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	state)	(Zip)																
		Tal	ole I - No	n-Der	ivativ	re S	ecuri	ties A	quired	, Dis	posed o	f, or Be	neficial	y Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)								2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
Common Stock 11/05						2003			M ⁽¹⁾		8,300	A	\$7.5	8,	300		D		
Common Stock 11/05/					5/200	3			S ⁽²⁾		8,300	D	\$26		0		D		
Common Stock 11/05/2					5/200	2003			M ⁽¹⁾		10,000	A	\$7.5	10,	10,000		D		
Common Stock 11/05/2					5/200	2003			S ⁽²⁾		10,000 D \$		\$28.00)1	0		D		
			Table II -								osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d 4. Date, Trans			5. Number of		Expiratio	6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Illy J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares						
Common Stock (Right to Buy)	\$7.5	11/05/2003			M			8,300	06/30/199)6 ⁽³⁾	06/30/2005	Common Stock	8,300	(4)	56,000	0	D		
Common Stock (Right to Buy)	\$7.5	11/05/2003			M			10,000	06/30/199)6 ⁽³⁾	06/30/2005	Common Stock	10,000	(4)	46,000	0	D		

Explanation of Responses:

- 1. Exercise pursuant to previously filed 10b5-1 Plan.
- 2. Sale pursuant to previously filed 10b5-1 Plan.
- $3.\ Options\ exercisable\ in\ 3\ equal\ annual\ installments\ beginning\ 06/30/1996.$
- 4. Options granted under Rule 16b-3 Plan.

Carl C. Wertz (as Power of Attorney for M.K. Lu)

11/06/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.