FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LU KEH SHEW</u>					2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) 4949 HEDGCOXE ROAD SUITE 200			(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/19/2021									X Officer (give title Other (specify below) President & CEO				pecify	
(Street) PLANO TX			75024		4. If Amendment, Date of C				of O	Driginal Filed (Month/Day/Year)				6. Individual or Joint/Group Filin Line) X Form filed by One Rep Form filed by More tha Person			porting Person		
(City) (State) (Zip)						tive Securities Acquired, Disposed of, or Benef									isially Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tra	3. Transaction Code (Instr.		4. Securiti	ed (A) or			int of es ally	6. Ownership Form: Direc (D) or Indirect (I)	Indirect E			
							Co	de	v	Amount	(A) or (D)	Price		Followir Reporte Transac (Instr. 3	d tion(s)	(Instr. 4)			
Diodes Incorporated Common Stock			11/19/2021					5		4,300	D	\$110.3	3739 ⁽¹⁾	272,438		D			
Diodes Incorporated Common Stock			11/22/2021				5	s	24,334 D \$112.4124 ⁽²⁾		248,104 D		D						
Diodes Incorporated Common Stock														46,150 ⁽³⁾		I	Custodi	Custodial	
Diodes Incorporated Common Stock														296,671		I	Lu Grandci Trust	Grandchildren's	
Diodes Incorporated Common Stock														70,465		I		The Lu Family Foundation	
Diodes Incorporated Common Stock														4,700		I		The Lu 2017 Irrevocable Trust	
Diodes Incorporated Common Stock - Performance Stock Units														220,519		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date curity or Exercise (Month/Day/Yea		3A. Deemed Execution Date,		4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D)	5. Number of			7. Titl Amou Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ative de ity S 5) B O Fe	. Number of erivative ecurities eneficially wined ollowing eported ransaction(s) nstr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)		ate kercisable	Expiration Date	n Title	Amount or Number of Shares	er						

Explanation of Responses:

- 1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.1662 to \$110.6431, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.1673 to \$113.695, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.
- 3. These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

Remarks:

Brett R. Whitmire as Power of Attorney for Keh-Shew Lu

11/23/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.