| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | ddress of Reporting | Person [*] | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|-------------------------|--|---------------------|--|------------------|--|----------------------|--|--|
| (Last) (First) (Middle) | | | | X | Director | 10% Owner | | |
| | (Last) (First) (Middle) 4949 HEDGCOXE ROAD SUITE 200 | | — [| - x | Officer (give title | Other (specify | | |
| 4949 HEDG | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2022 | | President & CEO | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | ividual or Joint/Group Fili | ng (Check Applicable | | |
| PLANO | ТХ | 75024 | | X | Form filed by One Re | porting Person | | |
| | (0) () | (- ,) | — | | Form filed by More th Person | an One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 le (Instr. | | red (A) or str. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--|---|------|---|--------|--------------------------------|--|---|--|-------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Diodes Incorporated Common Stock | 08/16/2022 | | s | | 3,000 | D | \$ 83.1103 ⁽¹⁾ | 75,183 | I | The Lu Family Foundation |
| Diodes Incorporated Common Stock | | | | | | | | 66,188 | D | |
| Diodes Incorporated Common Stock | | | | | | | | 46,150 ⁽²⁾ | I | Custodial |
| Diodes Incorporated Common Stock | | | | | | | | 285,801 | I | Lu Grandchildren's Trust |
| Diodes Incorporated Common Stock | | | | | | | | 4,700 | I | The Lu 2017 Irrevocable Trust |
| Diodes Incorporated Common Stock | | | | | | | | 189,666 | I | Texastac Investments, LP |
| Diodes Incorporated Common Stock - Performance Stock Units | | | | | | | | 242,584 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date 3A. Deemed Execution Date, 1. Title of 2. Conversion 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Ownership Derivative Transaction Expiration Date Amount of Derivative derivative of Indirect of Security (Instr. 3) or Exercise Price of (Month/Day/Year if any (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Securities Underlying Security (Instr. 5) Securities Form: Direct (D) Beneficial Ownership Beneficially Securities Acquired (A) or Disposed Owned Following Reported or Indirect (I) (Instr. 4) Derivative Derivative (Instr. 4) Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 Transact (Instr. 4) nsaction(s) and 5) Amount or Number Date Expiration of

Explanation of Responses:

1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.8309 to \$83.50, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.

(A) (D)

2. These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

Exercisable

Date

Title

Shares

Remarks:

Brett R. Whitmire as Power of Attorney for Keh-Shew Lu 08/18/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.