FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b	).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	34				
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person*  LU KEH SHEW			2. Issuer Name <b>and</b> Ticker or Trading Symbol DIODES INC /DEL/ [ DIOD ]		ationship of Reporting P k all applicable) Director	Reporting Person(s) to Issuer le) 10% Owner		
,				^				
(Last)	(First)	(Middle)	Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
4949 HEDGCOXE ROAD			02/11/2021		President & CEO			
SUITE 200								
			4. If Amendment, Date of Original Filed (Month/Day/Year)		ividual or Joint/Group Fil	ing (Check Applicable		
(Street)				Line)				
PLANO	TX	75024		X	Form filed by One Re	eporting Person		
,					Form filed by More the Person	an One Reporting		
(City)	(State)	(Zip)			1 613011			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)		
Diodes Incorporated Common Stock	02/11/2021		S <sup>(1)</sup>		100	D	\$80.4	463,121	I	Lu Grandchildren's Trust	
Diodes Incorporated Common Stock	02/11/2021		S <sup>(1)</sup>		200	D	\$80.405	462,921	I	Lu Grandchildren's Trust	
Diodes Incorporated Common Stock	02/12/2021		S <sup>(1)</sup>		21,950	D	\$81.7267(2)	440,971	I	Lu Grandchildren's Trust	
Diodes Incorporated Common Stock								452,417	D		
Diodes Incorporated Common Stock								46,150(3)	I	Custodial	
Diodes Incorporated Common Stock								55,655	I	The Lu Family Foundation	
Diodes Incorporated Common Stock								4,700	I	The Lu 2017 Irrevocable Trust	
Diodes Incorporated Common Stock - Performance Stock Units								207,100	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Sold under a 10b5-1 plan.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$80.41 to \$82.62, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.
- 3. These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

## Remarks:

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.