



Analog & Power
Solutions

Investor Relations

Diodes Incorporated (DIOD)

Plano, TX, USA

February 10, 2026



Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Such statements include statements containing forward-looking words such as “expect,” “anticipate,” “aim,” “estimate,” and variations thereof, including without limitation statements, whether direct or implied, regarding expectations of that for the first quarter of 2026, we expect revenue to be approximately \$395 million plus or minus 3 percent; we expect GAAP gross margin to be 31.5 percent, plus or minus 1 percent; non-GAAP operating expenses, which are GAAP operating expenses adjusted for amortization of acquisition-related intangible assets, are expected to be approximately 26.5 percent of revenue, plus or minus 1 percent; we expect net interest income to be approximately \$1.0 million; we expect our income tax rate to be 18.5 percent, plus or minus 3 percent; shares used to calculate diluted EPS for the first quarter are anticipated to be approximately 46.4 million. Potential risks and uncertainties include, but are not limited to, such factors as: the risk that such expectations may not be met; the risk that the expected benefits of acquisitions may not be realized or that integration of acquired businesses may not continue as rapidly as we anticipate; the risk that we may not be able to maintain our current growth strategy or continue to maintain our current performance, costs, and loadings in our manufacturing facilities; the risk that we may not be able to increase our automotive, industrial, or other revenue and market share; risks of domestic and foreign operations, including excessive operating costs, labor shortages, higher tax rates, and our joint venture prospects; the risks of cyclical downturns in the semiconductor industry and of changes in end-market demand or product mix that may affect gross margin or render inventory obsolete; the risk of unfavorable currency exchange rates; the risk that our future outlook or guidance may be incorrect; the risks of global economic weakness or instability in global financial markets; the risks of trade restrictions, tariffs, or embargoes; the risk of breaches of our information technology systems; and other information, including the “Risk Factors” detailed from time to time in Diodes’ filings with the United States Securities and Exchange Commission.

This presentation also contains non-GAAP measures. See the Company’s press release on February 10, 2026, titled, “Diodes Incorporated Reports Fourth Quarter Fiscal 2025 Financial Results” for detailed information related to the Company’s non-GAAP measures and a reconciliation of GAAP net income to non-GAAP net income.

Gary Yu

President and CEO

Experience:

- **Diodes Incorporated, since 2008**
 - Chief Operating Officer
 - Senior Vice President, Business Groups
 - President, Asia Pacific Region
 - General Manager, Shanghai Wafer Fabrication and BCD Business Unit
 - Vice President of Asia Pacific Sales
 - Manager, Sensor and Satellite Business Unit
- **Lite-On Semiconductor Corporation**
 - Vice President, Worldwide Sales
- **Texas Instruments**
 - IT, Finance and Capacity Planning

Education:

- MBA – University of Dallas
- Master's Degree in Telecommunication Engineering, Southern Methodist University
- Bachelor's Degree in MIS, Fu-Jen University, Taiwan



Gurmeet Dhaliwal

VP, Corporate Marketing & Investor Relations

Experience:

- Head of Corporate Marketing, **Diodes Incorporated**
- Head of Corporate Marketing, **Pericom Semiconductor**
- Vice President, Marketing, CA Technologies (**Broadcom**)
- Director, Global Marketing Strategy, **EMC (Dell Technologies)**
- Director, Marketing, Zarlink Semiconductor (**Microchip**)
- Marketing Management positions at Cisco and National Semiconductor (**TI**)

Education:

- MBA, Marketing/Entrepreneurship, Saint Mary's College of California
- BS in Electrical and Computer Engineering, UC Santa Barbara



Diodes delivers analog and power solutions through its high-quality semiconductor products to the world's leading companies in the automotive, industrial, computing, consumer electronics, and communications markets.

FY 2025



Vision:

Inspire future technology through leading semiconductor solutions

Our Core Values:

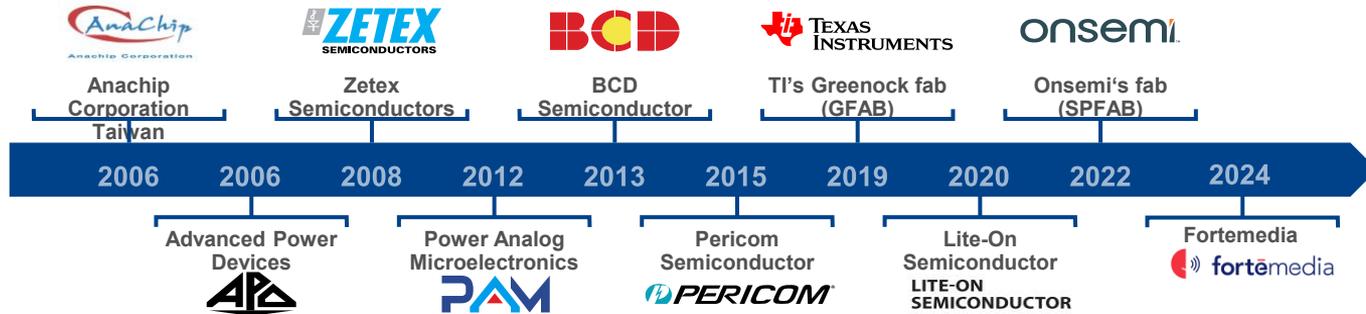
Integrity,
Commitment,
Innovation

Global Operations and World-Class Manufacturing

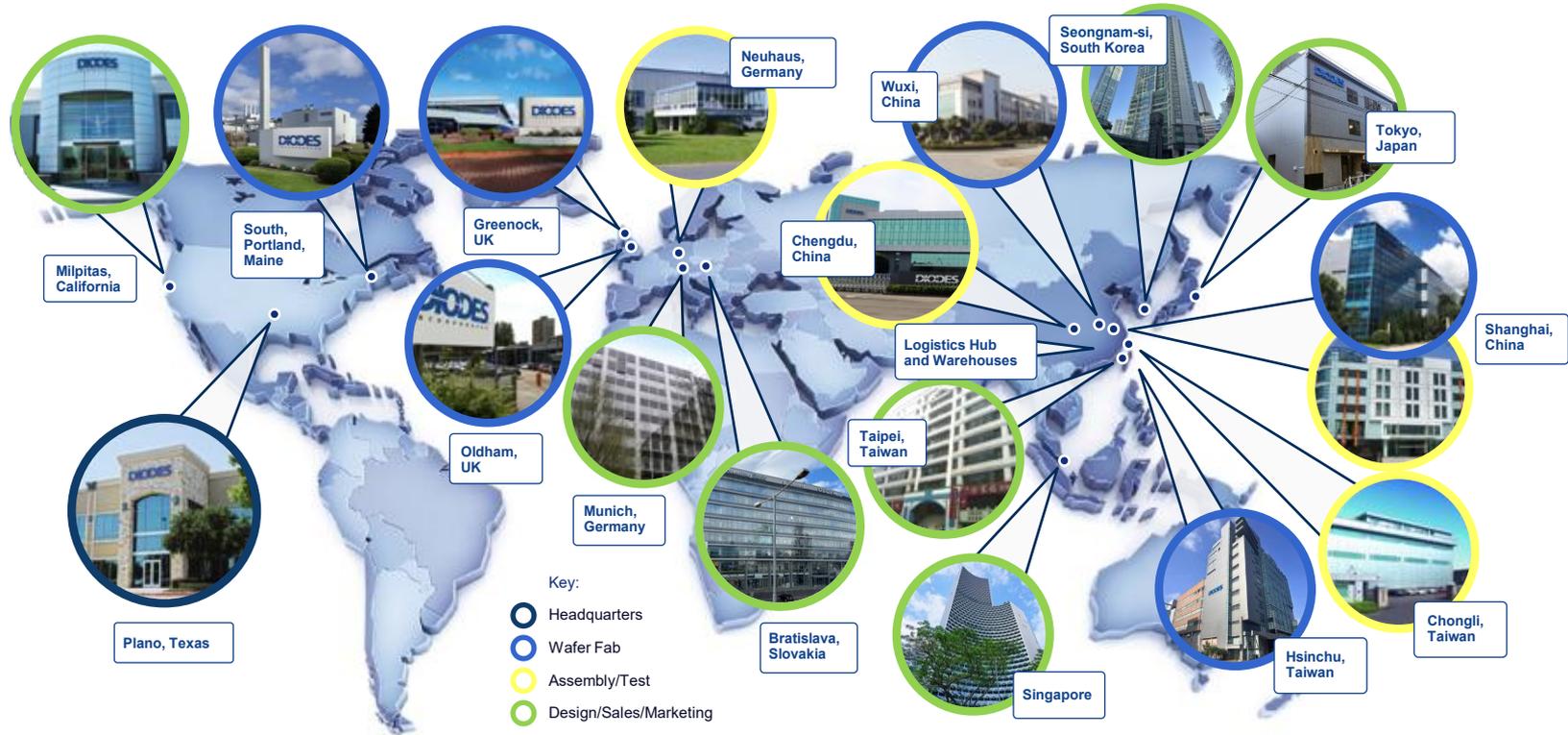
- Headquartered in Plano, TX
- Manufacturing in US, UK, Germany, China, and Taiwan
- ISO 9001:2015 Certified / IATF 16949:2016 Certified
- ISO 14001:2015 Certified



Key Acquisitions



Global Organization



Our commitment to a sustainable and profitable business is built around ESG.



3-Year Targets (2028):

\$2B Revenue
Gross Profit: \$700M
Gross Margin: 35%+
Non-GAAP EPS: \$4.00+

✓ **Goal 1: \$1B Market Cap - 2010**

✓ **Goal 2: \$1B Revenue- 2017**

● **Goal 3: \$2.5B Revenue**
\$1B Gross Profit (40% GM)

● **Goal 4: \$1B Profit Before Tax**

Track Record of Continued Performance

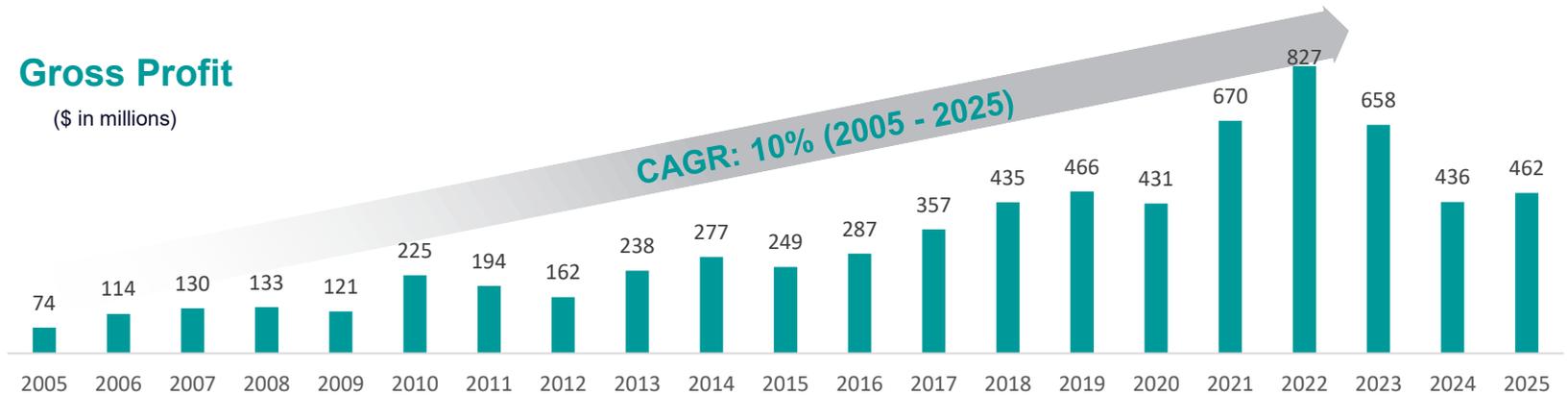
Annual Revenue

(\$ in millions)



Gross Profit

(\$ in millions)



**42% of
revenue**
(Q4 2025)

Automotive

- Connected driving, comfort/style/safety, electrification/powertrain

Industrial

- Embedded systems, industrial automation, medical, energy management, smart buildings

**58% of
revenue**
(Q4 2025)

Computing

- AI data center including AI server, storage, and edge AI

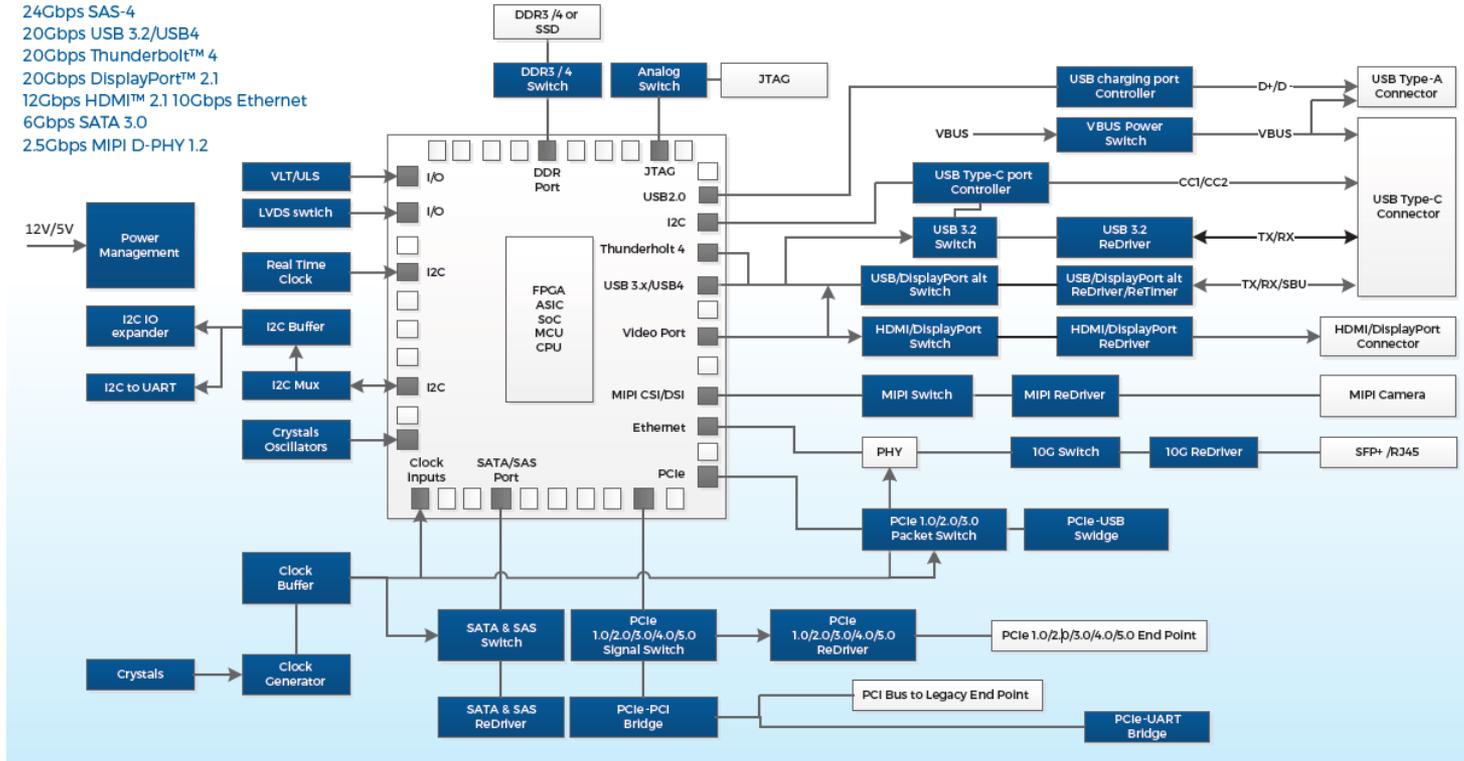
Consumer

- IoT: wearables, home automation, home appliances, and charging solutions

Communications

- Smart phones, telecom, enterprise networking, smart infrastructure including space-based connectivity

Capability up to:
 32Gbps PCIe® 5.0
 24Gbps SAS-4
 20Gbps USB 3.2/USB4
 20Gbps Thunderbolt™ 4
 20Gbps DisplayPort™ 2.1
 12Gbps HDMI™ 2.1 10Gbps Ethernet
 6Gbps SATA 3.0
 2.5Gbps MIPI D-PHY 1.2



Focus Applications:

Connected Driving

- **ADAS** (Advanced Driver Assistance Systems)
- **Telematics**
- **Infotainment Systems**

Comfort, Style, and Safety

- **Lighting**
 - Migration to LED and intelligent illumination
- **BLDC motor / fan control**
 - Migration from Brushed to Brushless DC Motors

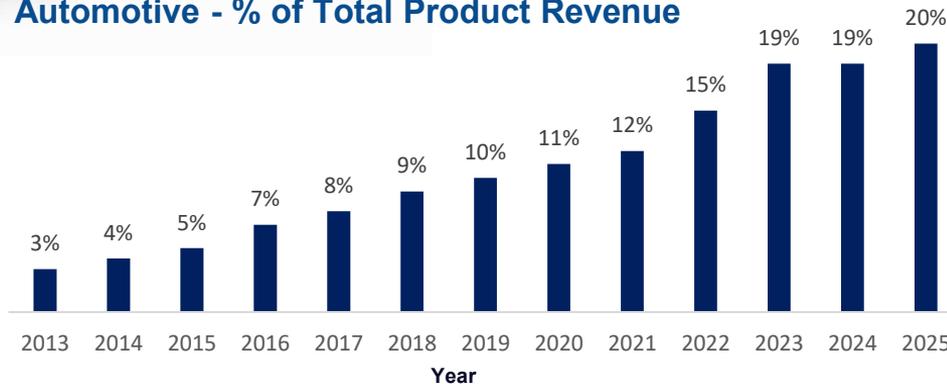
Electrification/Powertrain

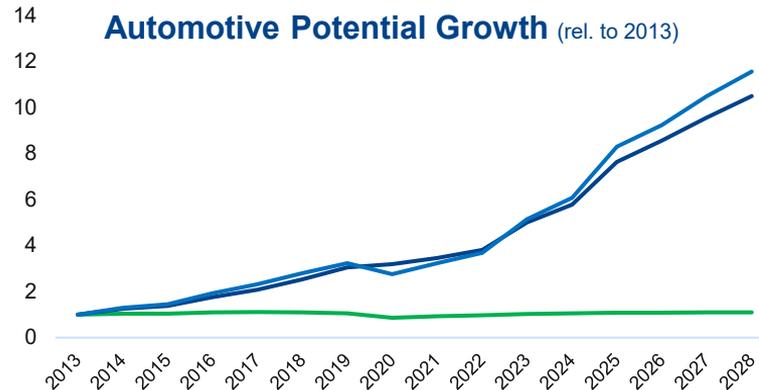
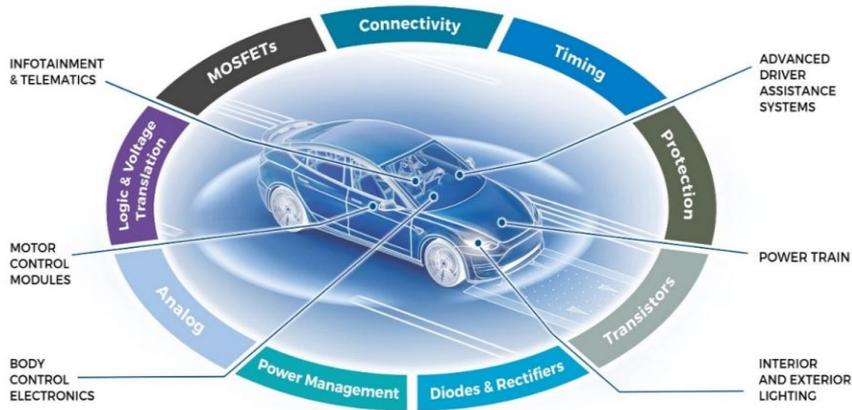
- **Conventional Powertrain → Hybrid → Electrification**
- **Battery management**
 - Move to 48V battery

Automotive Revenue Growth

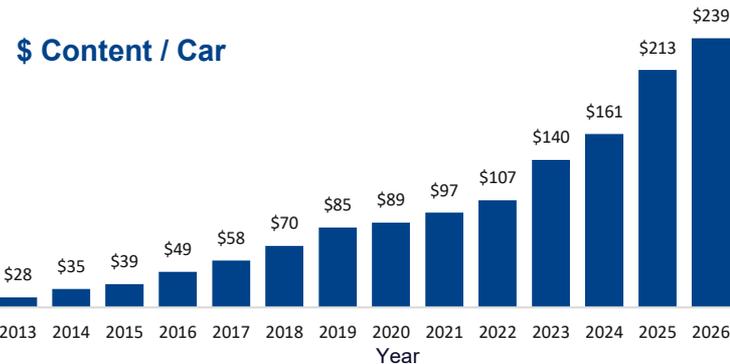


Automotive - % of Total Product Revenue

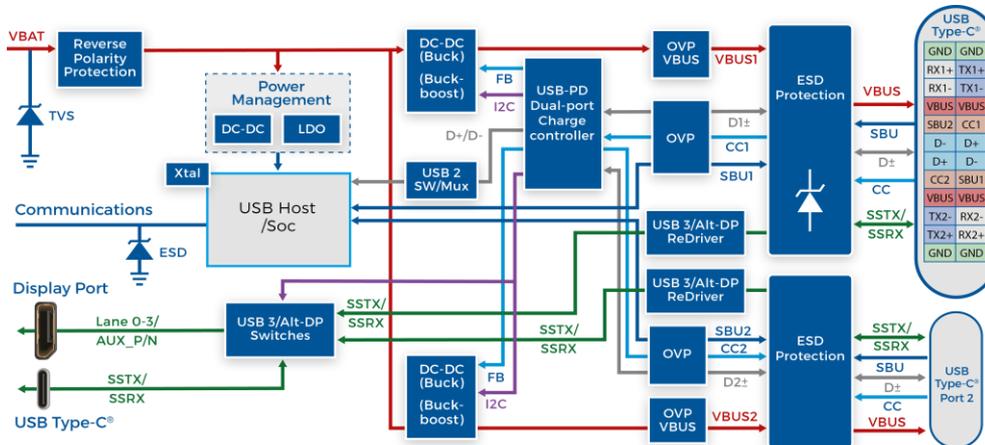




Automotive Potential Revenue	\$ / Car
Automotive Motor Control	\$56.00
Connected Driving (Infotainment, Telematics & ADAS)	\$100.00
Powertrain, Electrification & Body Control Electronics	\$60.00
Lighting – Moving to LED	\$23.00
Total	\$239.00



Automotive USB Ports – PD Charging and Displays



Diodes' Key Products	\$ / per car
Power Management	\$6.20
MOS/BJT	\$2.50
Diodes and Rectifiers	\$1.00
Timing and Connectivity	\$5.00
Total	\$14.70

USB-C charging is a high-growth application with 2 to 8 ports per vehicle.

- USB PD is an important expansion capability → up to 100W/port → growing to 140+W
- USB-C supports DP over USB and opens the opportunity to share portable equipment screens on an interior display → growing YoY

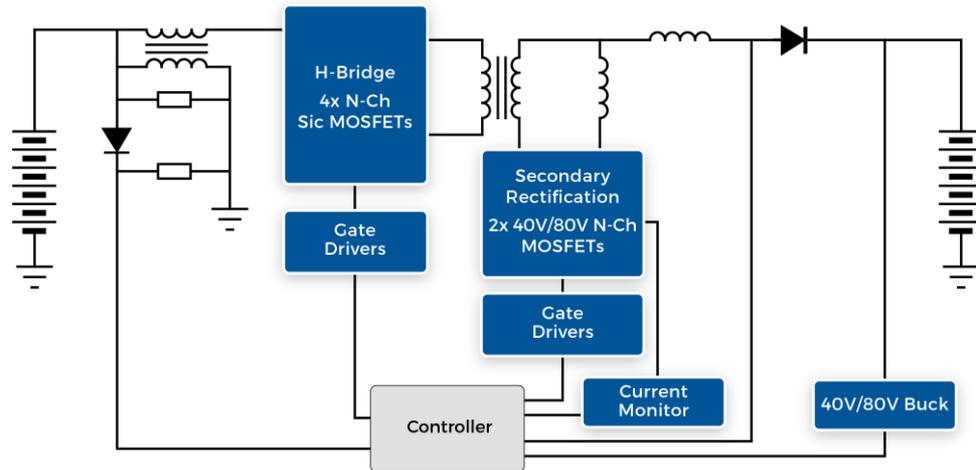
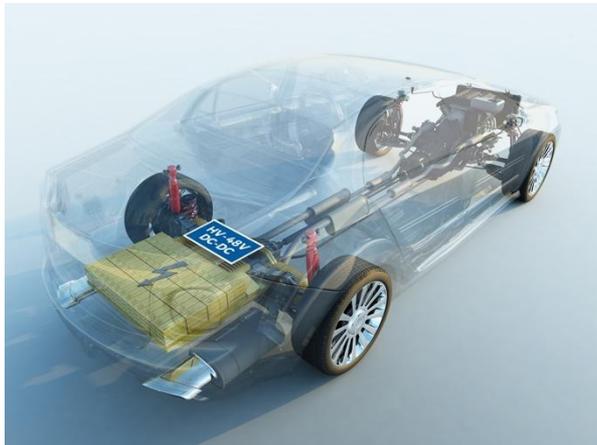
Diodes provides a USB charging solution for both Power and Data which includes:

- Port Controllers, USB Muxes, Signal Switches, ReDrivers, Xtals, Power Management, and Protection (Powerline and Dataline).

Automotive-compliant* product portfolio growth is expanding the SAM further.



Analog & Power Solutions



xEVs create the need for high-efficiency conversion of high-voltage batteries to lower, safe voltages.

- Converts high-voltage DC (300V to 900V) to a galvanically isolated 48V or 12V DC rail
- 48V Battery/Rail creates opportunity for 48V:12V conversion

Diodes' automotive-compliant* product solutions contain:

- Silicon carbide and silicon MOSFETs, isolated (RobustISO) gate drivers, current monitors, and 80V high-performance buck converters

Diodes' Key Products	\$ / per car
Amplifier and Sensor	\$0.25
Power Management	\$1.20
MOS/BJT	\$21.00
Diodes and Rectifiers	\$0.15
Total	\$23.60



Analog & Power Solutions

Focus on key growing industrial sectors

Energy Management

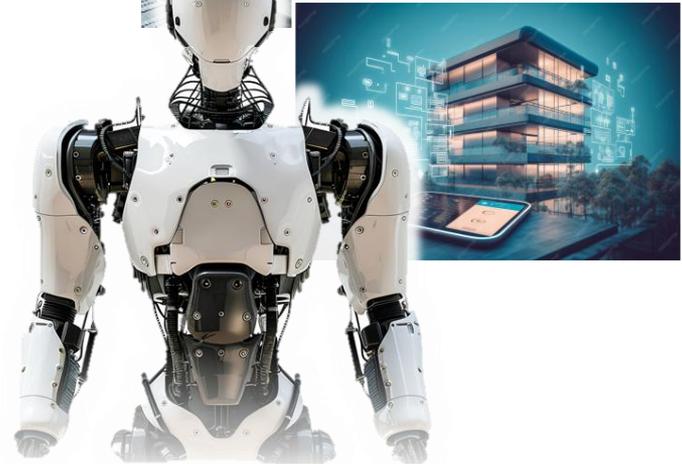
- Energy efficiency is always the target
- Diodes supports
 - Isolated products, High voltage DCDC, SiC MOSFETs and Diodes

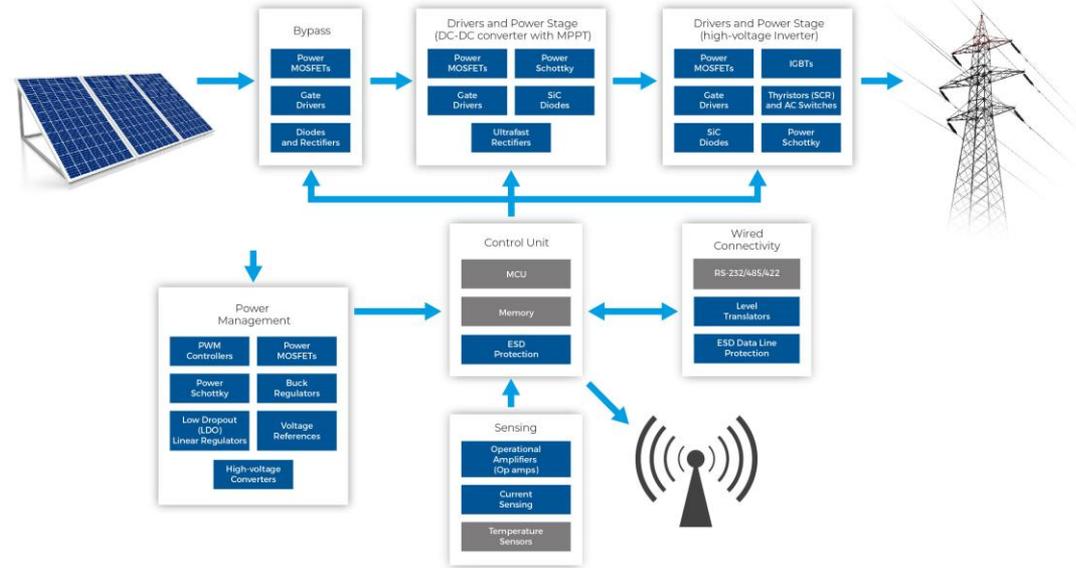
Industrial Automation

- Driven by moves to AI and robotics
- Demand for increased operational efficiency
- Diodes supports
 - Timing and Connectivity, MOSFETs, Protection and Sensing

Smart Buildings

- Energy efficiency and improved security demands
- Diodes supports
 - LED drivers, MOSFETs, Gate drivers, Signal conditioning





Diodes' Key Products	\$ / per unit	
	Microinverter (500W)	String Inverter (3kW)
MOS	\$8.40	\$17.50
SiC	\$15.00	\$26.20
Power Management	\$4.80	\$9.60
Analog	\$6.40	\$8.00
Total	\$36.40	\$61.30
\$ / per kW	\$69.20 / kW	\$20.40 / kW

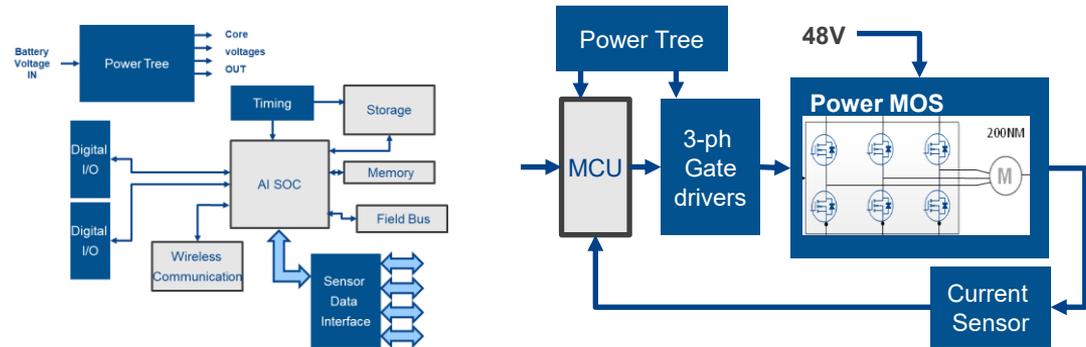
- Solar inverters are a high-growth segment driven by residential and commercial PV adoption.
- Diodes provides a system solution for solar inverters including MOSFETs, SiC devices, Gate Drivers, Power Management ICs, and Analog components for sensing and protection.

Diode's Solution Advantage

- **Power Management Solutions** offer the most efficient power tree to extend battery life and provide clean power rails for sensors and digital processing
- **MOSFET Solutions** provide efficient drive of the motors reducing wasted energy with lower temperatures
- **High Performance Interface Solutions** offer high-speed sensor data backbone connectivity
- **Precision Timing Solutions** generate and distribute low noise, high frequency digital clock signals to AI Processors and data busses



Diodes' Key Products	\$ / Bot
Amplifiers and Sensors	\$2.00
Power Management	\$3.50
MOSFET / BJT	\$9.50
Diodes and Rectifiers	\$1.00
Timing and Connectivity	\$10.00
Total	\$26.00



- Focused on power management solutions, timing tree, and connectivity
- Power management solutions: LDOs, DCDC, SBR, MOSFET and TVS for power management and protection
- Timing solutions to support increasing clocking speeds and challenge jitter requirement
- Connectivity for PCIe, CXL, SAS, SATA, USB
 - ReDriver for improving signal integrity
 - MUX/DeMUX for flexibility and saving pin counts
 - Packet switches for accelerating AI computing



Server Platform Solution:

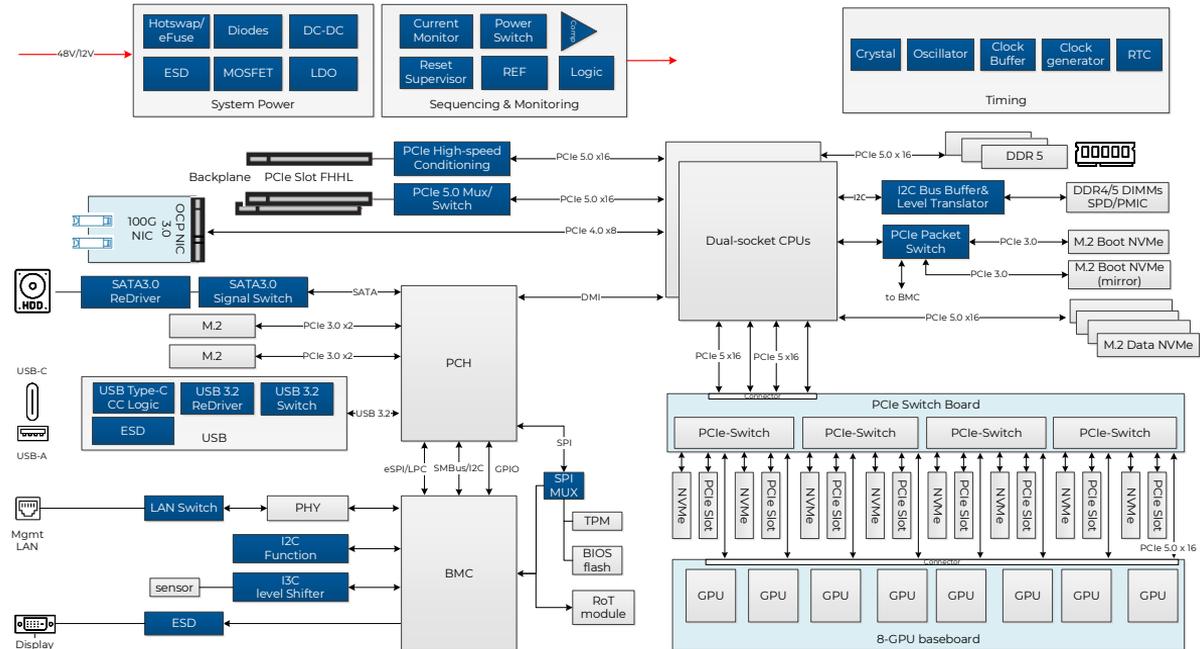
- Broad portfolio in power management – analog and discrete
- Complete timing solutions, from crystals, Oscillators, clock generators and clock buffers, meet jitter performance of PCIe Gen7
- Improve signal integrity and flexibility

Diodes' Key Products	\$ / Box
Analog	\$7.00
Power Management	\$8.00
MOS/BJT	\$14.3
Timing and Connectivity	\$73.7
Total*	\$103.00

* 14% increase from last year



Analog & Power Solutions



AI



Consumer: IoT Driving Power & Connectivity Requirements

Lifestyle



Consumer & Home



Wearables



Asset Tracking



Retail



Security & Surveillance

Diodes' Key Products	\$ / Box
Analog	>\$0.20
Power Management	>\$1.30
MOS/BJT	>\$10.00
Diodes and Rectifiers	>\$5.00
Timing and Connectivity	\$3.50
Total	\$20.00

Growth Opportunities:

- Power
- LED drivers
- Xtals and clocks
- Packet switches

Focus Applications:

Cloud Computing

- Data Center Network Switches

Gateways

- Internet gateways
- Fiber networks
- Space-Based Connectivity

Core Networks, Cell Stations

- Small cells
- Base stations
- Edge computing servers
- Smart antennas
- Fiber networks

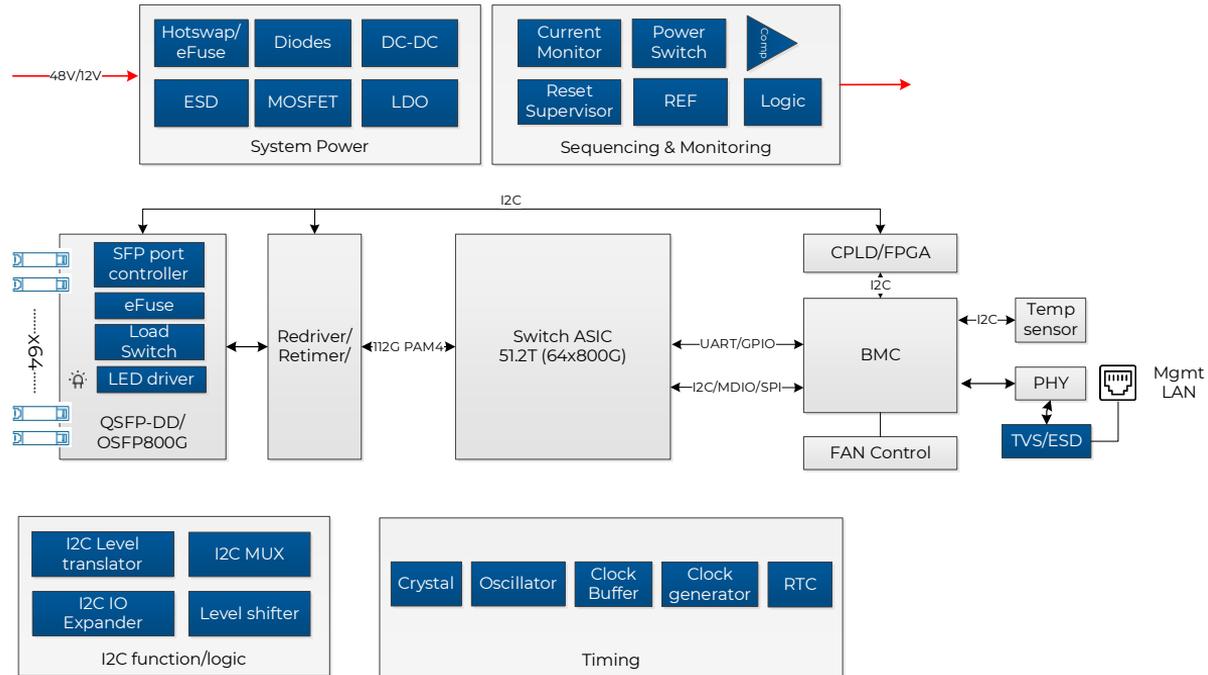
End Products

- Portables: smartphones, tablets
- Smart cars
- Consumer: VR/AR/MR, drones, IoT
- Telecom: 5G CPEs
- Embedded / industrial

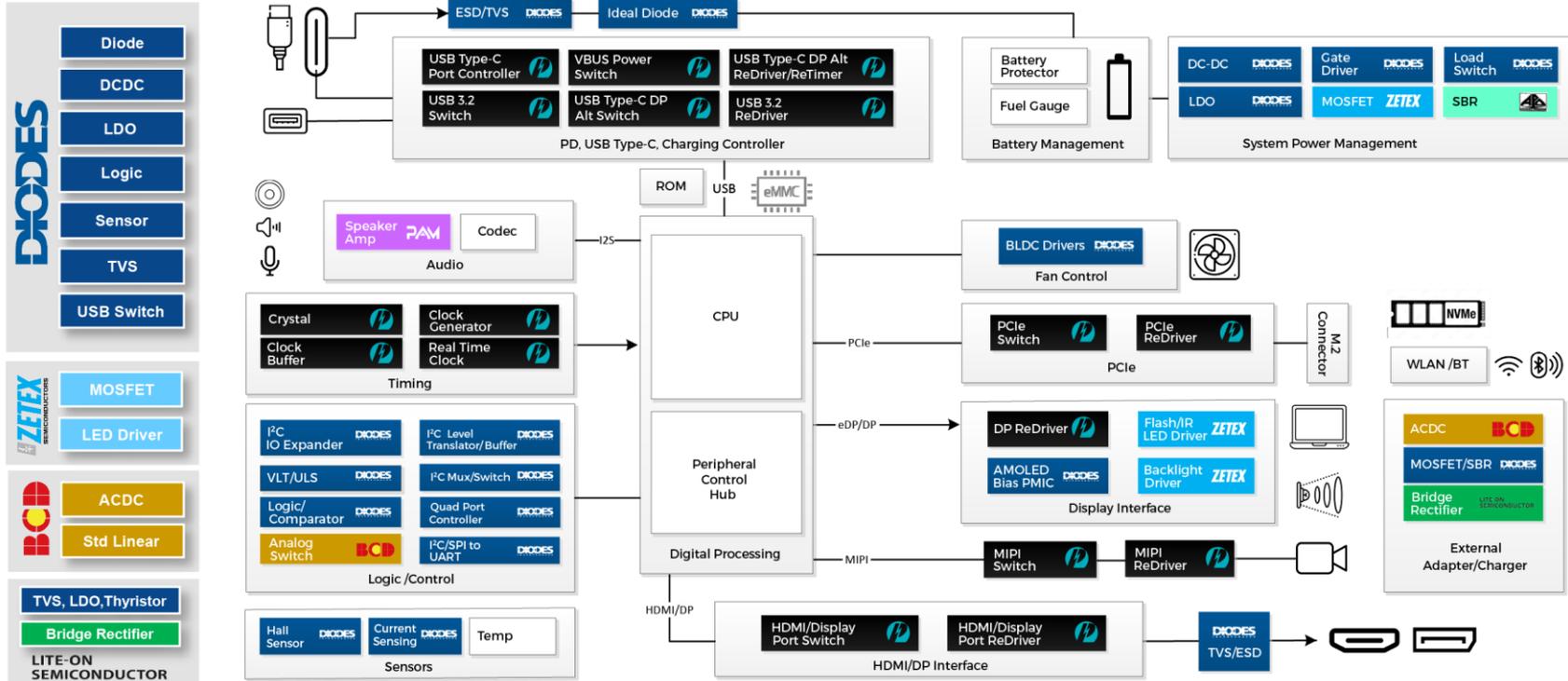


Network Switch Solution:

- Complete timing solutions, from crystals, Oscillators, clock generators and clock buffers, to support every need of a timing tree
- PCIe packet switches provide extension of the interface with intelligence
- Analog and Discrete solution provide power management and protection in both power and data lines



Diodes' Key Products	\$ / Box
Analog and Power Management	\$17.00
Discrete	\$5.00
Timing and Connectivity	\$50.00
Total	\$72.00



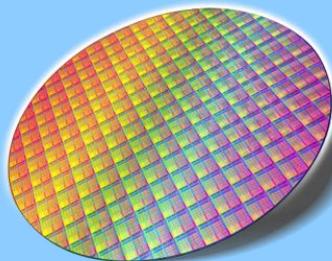
Products



- Packet Switches in AI server I/O port expansion
- eUSB/USB repeaters and Ultra-Low Cj TVS for signal integrity
- High performance MUX and Switch for high bandwidth/capacity storage
- High-voltage 60-100V LDOs, and DCDC for 48V rails
- USB-C / Power Delivery Solutions
- Isolation: Digital isolators and Gate Drivers
- Low-jitter timing solutions and high-speed PCIe packet switches for AI and cloud servers
- Ultra-low power and low-noise LDOs for IoT
- Lowest RDS(ON) LDMOS for battery efficiency
- IntelliFET: self-protected power switches
- Advanced protection: IO and power lines
- 8V to 800V MOSFETs
- SiC Schottky Diodes and SiC MOSFETs for industrial and automotive applications

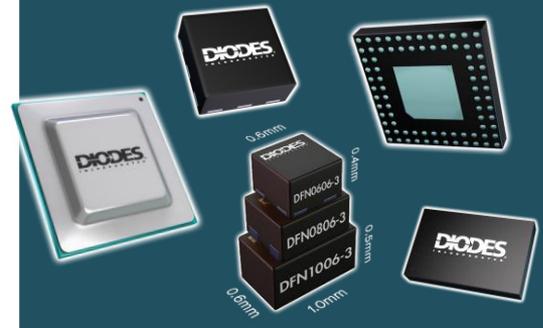
Wafer Fab

- High-performance 8" MOSFET trench technology
- Advanced Epi bipolar transistor processes
- Proprietary rectifier technology
- Rugged automotive-grade NMOS and PMOS
- Low-power, low-noise SiGe BiCMOS process
- High-voltage, high-power BCD process



Assembly/Test

- Cu Pillar with flip chip on lead frame
- High pin-count BGA, LGA and AQFN packages
- Chip scale packaging with highest current density
- Compact QFN and DFN
- Power density PowerDI
- Small outline packages: down to 400 x 200µm



Wafer Fabs

- US: South Portland, Maine
- China: Shanghai and Wuxi
- Taiwan: Hsinchu
- UK: Greenock and Oldham
- Bipolar, BiCMOS, CMOS, and BCD process
- Global footprint with strong engineering capabilities

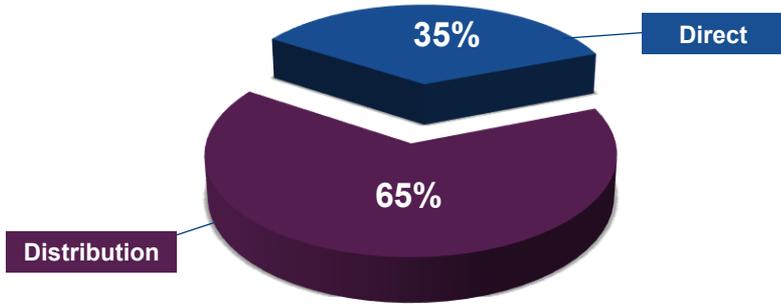


Assembly and Test

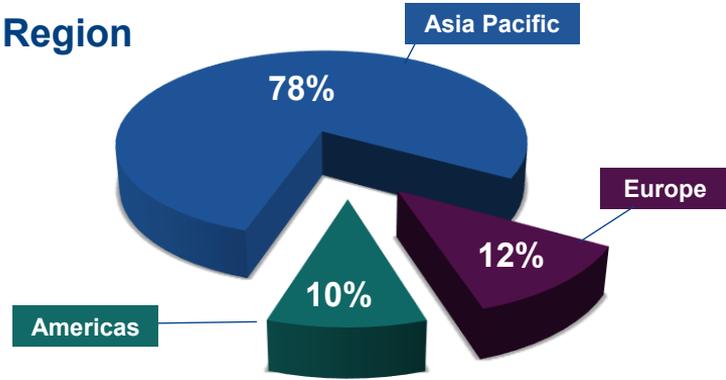
- China: Shanghai, Chengdu, and Wuxi
- Taiwan: Chongli
- Germany: Neuhaus



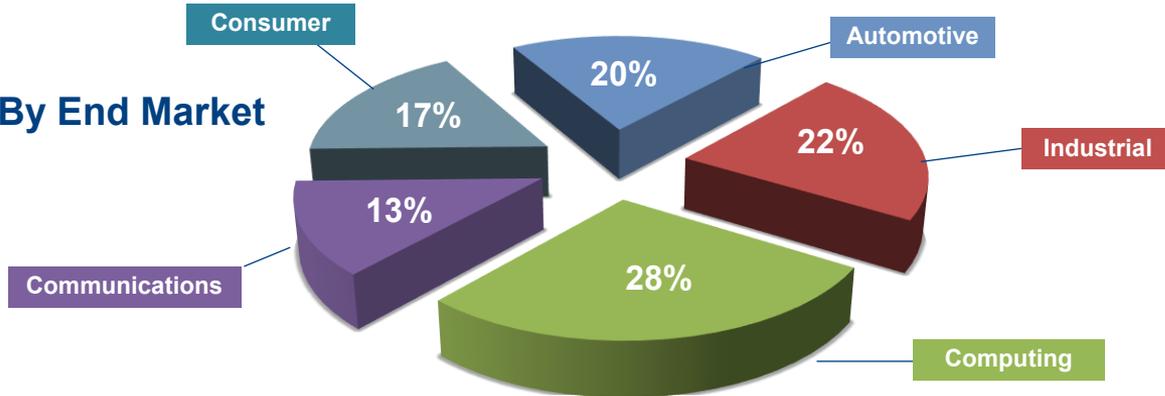
By Channel



By Region



By End Market



Income Statement – Fourth Quarter 2025

(\$ in millions, except EPS)	4Q24	3Q25	4Q25
Net sales	339.3	392.2	391.6
Gross profit (GAAP)	110.9	120.5	121.9
Gross profit margin % (GAAP)	32.7%	30.7%	31.1%
Net income (GAAP)	8.2	14.3	10.2
Net income (non-GAAP)	12.5	17.2	15.4
Diluted EPS (non-GAAP)	0.27	0.37	0.34
Cash flow from operations	81.8	79.1	38.1
EBITDA (non-GAAP)	40.7	46.6	41.9

(\$ in millions)	Dec 31, 2023	Dec 31, 2024	Dec 31, 2025
Cash*	329	322	382
Inventory	390	475	472
Current assets	1,187	1,224	1,257
Total assets	2,368	2,386	2,448
Total debt	62	52	56
Total liabilities	558	517	510
Total equity	1,810	1,869	1,938

* Cash and cash equivalents, restricted cash, and short-term investments

- **Revenue to be ~\$395 million, +/- 3.0%** representing 19% growth over the prior year period and a slight increase sequentially at the mid-point, which is significantly better than typical seasonality
- **GAAP gross margin of 31.5%, +/- 1%**
- **Non-GAAP operating expenses 26.5% of revenue, +/- 1%**, which are GAAP operating expenses adjusted for amortization of acquisition-related intangible assets
- **Net interest income of ~\$1.0 million**
- **Income tax rate to be 18.5%, +/- 3%**
- Shares used to calculate diluted EPS are approximately **46.4 million**
- Amortization of **\$3.9 million**, after tax, for previous acquisitions is not included in these non-GAAP estimates

Vision:

- Inspire future technology through leading semiconductor solutions.

Mission:

- Deliver profitability growth through advanced analog and power solutions that enable innovation and efficiency across high-growth markets.

3-year Target : \$2B revenue and \$4+ non-GAAP EPS

Strategic Priorities:

- Total system solutions sales approach and content expansion driving growth
- Focus on key accounts
- Increased focus on high-margin automotive, industrial, data center, analog and power solutions
- Investment for technology leadership in target products, fab processes, and advanced packaging
- Accelerate fab process and product qualifications



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Thank you