FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average bu	ırden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol DIODES INC /DEL/ [ DIOD ]								elationship eck all applic	cable)	g Pers	on(s) to Iss	
(Last)	(F		3. Date of Earliest Transaction (Month/Day/Year) 10/07/2004								Officer below)	(give title		Other (s below)	specify			
3050 E HILLCREST DR							4. If Amendment, Date of Original Filed (Month/Day/Year)								dividual or Joint/Group Filing (Check Applicable  The Form filed by One Reporting Person			
(Street) WESTLAKE CA 91362				_									Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)																	
		Tab	le I - N	on-Deri	vativ	e Sec	curit	ies A	cquired	l, Di	sposed o	f, or Be	neficial	y Owned	I			
1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/						Execution Date,		Transaction Disposed O			es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		Benefic Owned	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common	Stock	/2004	4		M <sup>(1)</sup>		5,700	A	\$5.546	7 5,700			D					
Common Stock 10/07/20						)04		S <sup>(2)</sup>		5,700	D	\$28.001	.4	0		D		
		-	Table II								posed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Common	\$5.5467	10/07/2004			M <sup>(1)</sup>			5,700	07/30/200	02 <sup>(3)</sup>	07/30/2011	Common	5,700	(4)	33,00	0	D	

## Explanation of Responses:

- 1. Exercise pursuant to previously filed 10b5-1 Plan.
- 2. Sale pursuant to previously filed 10b5-1 Plan.
- 3. Options exercisable in 3 equal annual installments beginning 07/30/2002.
- 4. Options granted under Rule 16b-3 Plan.

Carl C. Wertz (as Power of Attorney for M.K. Lu)

10/08/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.