FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name an | | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|--|---|---|---|----------|-------------------------------|--|-------------------------|--------|--|---|-----------------------|---|--|---|------------|---------------------------------|---|--|
| <u>LIU JOSEPH</u> | | | | | | | DIODES INC/DEE/ [TOD] | | | | | | | | | er (give title | Other | Owner (specify |
| (Last) C/O DIO | (F DES INC | | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2004 | | | | | | | | X | belov | v) below) Senior V.P. Operations | | /) | | | |
| 3050 E H | 4 If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| (Street) | | | | | 4. " | 4. II Amendment, Date of Original Flied (Month/Day/Tear) | | | | | | | | Line) | | | | |
| WESTLAKE CA 91362 | | | | | | | | | | | | | X | Form filed by One Reporting Person | | | | |
| | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | |
| | | Tabl | e I - N | on-Deriv | ative | Sec | uritie | s Ac | quired | d, Dis | sposed o | f, or B | enefic | ially | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | Execution Date, | | Oate, | Transaction Disposed Code (Instr. | | | es Acquired (A) or Of (D) (Instr. 3, 4 a | | and 5) Secu Ben Own | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | | action(s) 3 and 4) | | (Instr. 4) | | | |
| Common | Stock | 004 | | | | S | 30,000 D \$ | | \$27. | 5965 | 3 | 2,500 | D | | | | | |
| | | Та | ble II - | | | | | | | | osed of, convertib | | | | vned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | on Date, | 4. Transa Code (I 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Deriv Secu (Inst | | ative derivative ity Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

Carl C. Wertz as Power of Attorney for Joseph Liu

11/17/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.