FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | DVAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
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| | Check this box if no longer subject to |
|---|--|
|) | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Tsai Michael Kuo-Chih</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | | | | | | | | | Relationsh heck all ap | plicable) | ng Person(s) t | S Issuer | |
|---|---|------|------------|--------------------------------------|--|---|---|--|--|------------------------|---|-------|-----------------------|---|---|---|--|--------------------|--|
| (Last) (First) (Middle) 15660 DALLAS PARKWAY, SUITE 850 | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2010 | | | | | | | | | er (give title w) | Oth bel | er (specify ow) | |
| (Street) DALLAS TX 75248 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Lir | ne) X Forr Forr | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Non | -Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | ficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | | d Secur Benef | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect t Beneficial Ownership | | |
| | | | | | | Code | v | Amount (A) or (D) | | A) or D) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) | | | | |
| Diodes Inc. Common Stock ⁽¹⁾ 05/24/ | | | | | | 2010 | | A | | 5,800 ⁽²⁾ A | | Α | \$0 | | 5,800 | D | | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) | | Date, | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of | | tr. 3 unt ber | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Restricted Stock Units vest in four equal annual installments beginning 05/24/2011.
- 2. Granted under Rule 16b-3 Plan.

Richard D. White as Power of Attorney for Michael Kuo-

Chih Tsai

** Signature of Reporting Person Date

05/26/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.