FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Yu Evan					2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [ DIOD ]										k all app Direc	licable)	10% Owner Other (specify below) ower Products		wner
(Last) 4949 HE SUITE 2	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022									Λ	belov SV	,							
(Street) PLANO (City)	TX (St		5024 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	·					
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benef	icially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)				Execution Date			Date,	3. Transa Code ( 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) (D)	A) or Price		Reported Transaction(s) (Instr. 3 and 4)				(111501. 4)			
Diodes Incorporated Common Stock <sup>(1)</sup> 02/01/2						022			A		7,600	A	\$	0.00(2)	3	34,662		D	
Diodes Incorporated Common Stock - Performance Stock Units <sup>(3)</sup> 02/01/2					2022			A <sup>(4)</sup>		7,600 <sup>(5)</sup>	A		0.00	58,900		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	ition Date, Tran		action (Instr.	5. Nu of Deriv Secu (A) o Dispo of (D) (Instr and 5	rities iired r osed ) r. 3, 4	Expirati	Exercisable and on Date Day/Year)  Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Restricted stock units vest in four equal installments beginning 02/01/2023.
- 2. Granted under Rule 16b-3 Plan.
- 3. Each PSU represents a contingent right granted under the companys 2013 Equity Incentive Plan, a Rule 16b-3 Plan, to receive 1 share of Diodes Incorporated Common Stock.
- 4. The PSUs vest in February 2025 upon the achievement of the 3-year financial performance measure of cumulative non-GAAP operating income for 2022 through 2024 of \$1,031.1 million (Target
- 5. This number represents the target number of PSUs (Target Award) that will vest if the Target Performance is achieved. There is a threshold that provides for payment of 50% of the Target Award upon 8.8% achievement of the Target Performance and a maximum that provides for payment of 200% of the Target Award upon 120% achievement of the Target Performances. Between 80% and 100% and between 100% and 120% achievement of Target Performance, the Target Award will be decreased or increased on a pro rata basis, with no payout below 80% achievement and payout limited to 200% of the Target Award if the Target Performance exceeds 120%.

## Remarks:

Brett R. Whitmire as Power of Attorney for Evan Yu-Shu Yu

02/02/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.