1. Name and Address of Reporting Person
LU KEH SHEW

2. Issuer Name and Ticker or Trading Symbol
DIODES INC./DEL/ [ DIOD ]

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
X Director
X 10% Owner
X Other (specify below)
President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 6)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 3)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td>12/14/2020</td>
<td>s(1)</td>
<td>D</td>
<td>$68.0913(2)</td>
<td>598,753</td>
<td>I</td>
<td>Lu Grandchildren's Trust</td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td>12/15/2020</td>
<td>s(1)</td>
<td>D</td>
<td>$69.2791(3)</td>
<td>585,671</td>
<td>I</td>
<td>Lu Grandchildren's Trust</td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Custodial</td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>The Lu Family Foundation</td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Irrevocable Trust</td>
</tr>
<tr>
<td>Diodes Incorporated Common Stock - Performance Stock Units</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

Explanation of Responses:
1. Sold under a 10b5-1 plan.
2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from $66.52 to $68.65, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.
3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from $68.52 to $69.75, inclusive. The reporting person undertakes to provide to Diodes Incorporated, any security holder of Diodes Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4.
4. These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

Remarks:
Exhibit List Exhibit 24 - Substitute Power of Attorney

Brett R. Whitmire as Power of Attorney for Keh-Shew Lu 
12/16/2020
** Signature of Reporting Person Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
Under terms of various powers of attorney ("POAs"), the undersigned, RICHARD D. WHITE, was appointed attorney-in-fact for certain officers and directors ("D&Os") of Diodes Incorporated ("Diodes") to act in connection with execution, delivery, and filing of all such documents and things, including, without limitation, reports and filings with the United States Securities and Exchange Commission, Internal Revenue Service, and Nasdaq Stock Exchange, as may be required to be executed, delivered, and filed by such D&Os in connection with the beneficial ownership by such D&Os of securities of Diodes.

In accordance with the authority granted under the POAs, including the power of substitution, the undersigned hereby appoints BRETT R. WHITMIRE, of 5324 Seascape Lane, Plano, TX 75093, as substitute attorneys-in-fact, on behalf of the D&Os, with full power of substitution, to exercise and execute all of the powers granted or conferred in the original POAs. By his signature as attorney-in-fact to this Substitute Power of Attorney, BRETT R. WHITMIRE accepts such appointment and agrees to assume from the undersigned any and all duties and responsibilities attendant to his capacity as attorney-in-fact.

Executed on December 4, 2020

By: /s/Richard D. White
Richard D. White, Attorney-in-Fact

I ACCEPT THIS APPOINTMENT AND SUBSTITUTION:

By: /s/Brett R. Whitmire
Brett R. Whitmire