Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LU KEH SHEW</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | | | | | | | | | | | | 10% Ow | ner | |
|---|---|--|-------------------------------|--|---|--|--|------|---|-------------|--|------------|---|--|--|-----|---|--|--|--|
| (Last) (First) (Middle) 4949 HEDGCOXE ROAD SUITE 200 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2020 | | | | | | | | | X Officer (give title Other (specify below) President & CEO | | | | | | |
| (Street) PLANO | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Derivat | tive | Secui | rities | Acqu | uired, | Dis | posed | of, o | or E | Benefi | cially Ow | ned | | | | |
| Date | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquir Disposed Of (D) (Ins and 5) | | | A) or 3, 4 | 5. Amount of Securities Beneficially Owned Following | | 6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect E | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | e V | Am | ount | (A) or (D) | Pr | rice | Reported Transaction (Instr. 3 and | | | | | |
| Diodes Incorporated Common Stock 12/18/202 | | | | | | | S ⁽¹⁾ | | | 4 | D | \$ | 669.9 | 585,66 | 57 | I | Lu Grandchildren's Trust | | | |
| Diodes Ir | ncorporated | Common Stoc | k | | | | | | | | | | | | 420,41 | .7 | D | | | |
| Diodes Incorporated Common Stock | | | | | | | | | | | | | | 46,150 | (2) | I | Custodi | ial | | |
| Diodes Incorporated Common Stock | | | | | | | | | | | | | | 55,65 | 5 | I | The Lu Founda | Family tion | | |
| Diodes Incorporated Common Stock | | | | | | | | | | | | | | | 4,700 | | I | The Lu 2017 Irrevocable Trust | | |
| Diodes Incorporated Common Stock - Performance Stock Units | | | | | | | | | | | | | 175,100 | | D | | | | | |
| | | Т | able II | - Derivativ | | | | | | | | | | | | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yes | 3A. Deemed Execution Date, | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expirati | Exercion Da | xercisable and | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative de Security (Instr. 5) B | | Number of privative securities eneficially wned billowing eported ansaction(s) estr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercis | able | Expirat Date | | itle | or Number of Shares | er | | | | | |

Explanation of Responses:

- 1. Sold under a 10b5-1 plan.
- 2. These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

Remarks:

Brett R. Whitmire as Power of Attorney for Keh-Shew Lu

12/22/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.