FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MAO SHING											- ,			Directo	r		10% Ov	vner	
(Last)	(F DDES INC	First)		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2006								Officer below)	(give title	e Other (sp below)		specify			
3050 E HILLCREST DR							If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)													Line	Form filed by One Reporting Person				n	
WESTLAKE CA 91362														Form filed by More than One Reporting Person					
(City) (State) (Zip)														. 0.00					
		Tal	ole I - No	n-Deri	ivativ	e Se	curi	ties Ac	quired	, Dis	posed o	f, or Ber	neficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution			Transaction Disposed Code (Instr.		es Acquired Of (D) (Instr		Benefici Owned F	es ally Following	Form (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)				
Common	Stock	9/200	2006		M		26,250	A	\$1.777	8 39	39,750		D						
Common Stock 02/09/							′2006		S		5,000 D		\$38.6	34	34,750		D		
			Table II -								osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	· v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Common Stock (right to	\$1.7778	02/09/2006			M			26,250	08/01/199)7 ⁽¹⁾	08/01/2006	Common Stock (right to	26,250	(2)	0		D		

Explanation of Responses:

- 1. Options exercisable in 3 equal annual installments beginning 08/01/1997.
- 2. Options granted under Rule 16b-3 Plan.

Carl C. Wertz as Power of Attorney for Shing Mao

02/09/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.