SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193/

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
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| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| | . , | | or Section 30(h) of the Investment Company Act of 1940 | | | |
|-----------------------------------|--------------------------------|----------------|--|------------------------|--|-----------------------------|
| 1. Name and Ad Whitmire J | ldress of Reporting Brett R | Person* | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | | ationship of Reporting P k all applicable) Director Officer (give title | 10% Owner Other (specify |
| (Last) 4949 HEDGO SUITE 200 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022 | | below) CFO | below) |
| (Street) PLANO (City) | TX (State) | 75024 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person | eporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Disposed Of 5) | | | | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---|------------------|---|------------------------------------|---------------|------------------------------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Diodes Incorporated Common Stock ⁽¹⁾ | 02/01/2022 | | Α | | 7,600 | Α | \$0.00 ⁽²⁾ | 30,717 | D | |
| Diodes Incorporated Common Stock - Performance Stock Units ⁽³⁾ | 02/01/2022 | | A ⁽⁴⁾ | | 7 ,6 00 ⁽⁵⁾ | Α | \$0.00 | 38,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expi Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|---|-------|---|--|--|---------------------------------------|
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Explanation of Responses:

1. Restricted stock units vest in four equal installments beginning 02/01/2023.

2. Granted under Rule 16b-3 Plan.

3. Each PSU represents a contingent right granted under the companys 2013 Equity Incentive Plan, a Rule 16b-3 Plan, to receive 1 share of Diodes Incorporated Common Stock.

4. The PSUs vest in February 2025 upon the achievement of the 3-year financial performance measure of cumulative non-GAAP operating income for 2022 through 2024 of \$1,031.1 million (Target Performance).

5. This number represents the target number of PSUs (Target Award) that will vest if the Target Performance is achieved. There is a threshold that provides for payment of 50% of the Target Award upon 80% achievement of the Target Performance and a maximum that provides for payment of 200% of the Target Award upon 120% achievement of the Target Performances. Between 80% and 100% and between 100% and 120% achievement of Target Performance, the Target Award will be decreased or increased on a pro rata basis, with no payout below 80% achievement and payout limited to 200% of the Target Award if the Target Performance exceeds 120%.

Remarks:

Brett R.Whitmire

** Signature of Reporting Person Date

02/02/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.