FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPR	OVAL
	OMB Number:	3235-0287
	Estimated average bu	rden
ı	hours por rosponso:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		Person*	2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ DIOD	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O DIODES I 3050 E HILLCI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2004	X Officer (give title below)					
(Street) WESTLAKE (City)	CA (State)	91362 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. Transaction 5. Amount of 7. Nature of Execution Date, Securities Indirect (Month/Day/Year) Code (Instr. 8) Beneficial if anv Beneficially (D) or Indirect Ownership (Instr. 4) (Month/Day/Year) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) ν Code Amount Price Common Stock 11/08/2004 M 625 Α \$2,6667 625 D Common Stock 11/08/2004 S 625 \$27.137 D D 0 30,000 Common Stock 11/08/2004 M 30,000 A \$3.3333 D Common Stock 11/08/2004 S 30,000 D \$27.137 0 D \$4.4444 Common Stock 11/08/2004 M 30,000 A 30,000 D Common Stock 11/08/2004 S 20,000 D \$27.137 10,000 D S Common Stock 11/09/2004 10,000 D \$27 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock (Right to Buy)	\$2.6667	11/08/2004		M			625	08/01/1997 ⁽¹⁾	08/01/2006	Common Stock	625	(2)	159,000	D	
Common Stock (Right to Buy)	\$3.3333	11/08/2004		M			30,000	08/01/2000 ⁽³⁾	08/01/2008	Common Stock	30,000	(2)	129,000	D	
Common Stock (Right to Buy)	\$4.4444	11/08/2004		M			30,000	08/01/2001 ⁽⁴⁾	08/01/2008	Common Stock	30,000	(2)	99,000	D	

Explanation of Responses:

- $1.\ Options\ exercisable\ in\ 3\ equal\ annual\ installments\ beginning\ 08/01/1997.$
- 2. Options granted under Rule 16b-3 Plan.
- 3. Options exercisable beginning 08/01/2000.
- 4. Options exercisable beginning 08/01/2001.

Carl C. Wertz as Power of Attorney for Mark King

11/08/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.