DIODES INCORPORATED | Analog & Power Solutions

SECOND QUARTER 2026 FINANCIAL RESULTS

Diodes Incorporated (DIOD)

August 5, 2026

diodes.com

Safe Harbor Statement

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Such statements include statements containing forward-looking words such as "expect," "anticipate," "aim," "estimate," and variations thereof, including without limitation statements, whether direct or implied, regarding expectations of that for the third quarter of 2026, we expect revenue to be approximately $510 million plus or minus 3 percent; we expect GAAP gross margin to be 35.0 percent, plus or minus 1 percent; and non-GAAP adjusted EPS to be $1.05, plus or minus $0.10. Potential risks and uncertainties include, but are not limited to, such factors as: the risk that such expectations may not be met; the risk that the expected benefits of acquisitions may not be realized or that integration of acquired businesses may not continue as rapidly as we anticipate; the risk that we may not be able to maintain our current growth strategy or continue to maintain our current performance, costs, and loadings in our manufacturing facilities; the risk that we may not be able to increase our automotive, industrial, or other revenue and market share; risks of domestic and foreign operations, including excessive operating costs, labor shortages, higher tax rates, and our joint venture prospects; the risks of cyclical downturns in the semiconductor industry and of changes in end-market demand or product mix that may affect gross margin or render inventory obsolete; the risk of unfavorable currency exchange rates; the risk that our future outlook or guidance may be incorrect; the risks of global economic weakness or instability in global financial markets; the risks of trade restrictions, tariffs, or embargoes; the risk of breaches of our information technology systems; and other information, including the "Risk Factors" detailed from time to time in Diodes' filings with the United States Securities and Exchange Commission.

This presentation also contains non-GAAP measures. See the Company's press release on August 5, 2026, titled, "Diodes Incorporated Reports Second Quarter 2026 Financial Results" for detailed information related to the Company's non-GAAP measures and a reconciliation of GAAP net income to non-GAAP net income.

About Diodes Incorporated

Diodes delivers analog and power solutions through its high-quality semiconductor products to the world's leading companies in the automotive, industrial, computing, consumer electronics, and communications markets.

FY 2025

67 Years in business	**34** Consecutive years of profitability	**~8000** Number of employees
1.48Bn Annual Revenue	Nasdaq **DIOD** Stock Symbol	**42%** of product revenue from automotive/industrial
>28K Number of products (SKU) shipped	**>45Bn** Number of units shipped	**>50K** Number of customers

Vision:
Inspire future technology through leading semiconductor solutions

Our Core Values:
Integrity, Commitment, Innovation

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$Billion Financial Targets

3-Year Targets (2028):

$2B Revenue
Gross Profit: $700M
Gross Margin: 35%+
Non-GAAP EPS: $4.00+

Goal 4: $1B Profit Before Tax

Goal 3: $2.5B Revenue
$1B Gross Profit (40% GM)

Goal 2: $1B Revenue- 2017

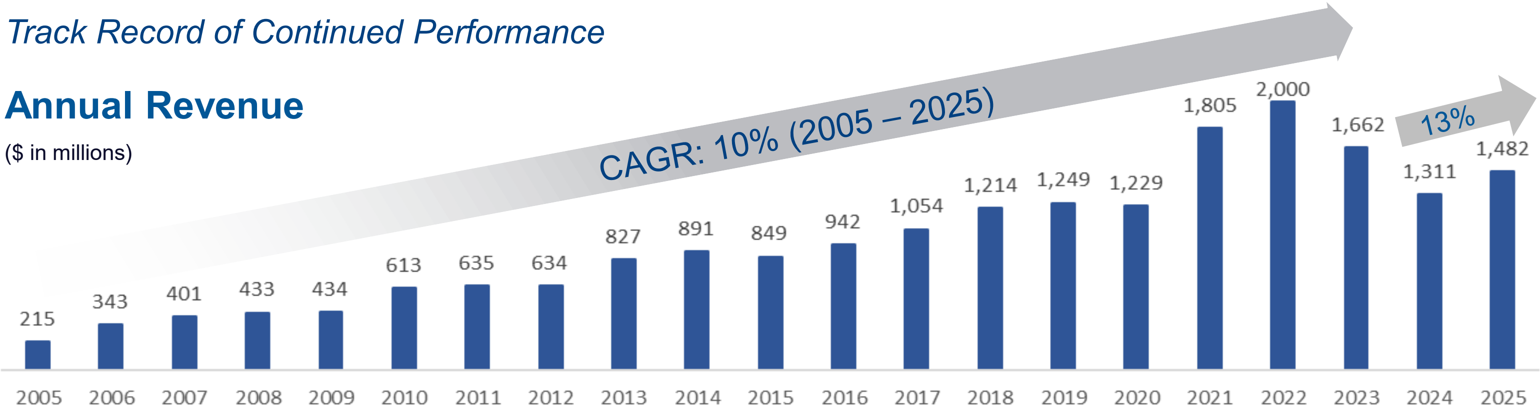
Goal 1: $1B Market Cap - 2010

Profitability Growth

Track Record of Continued Performance

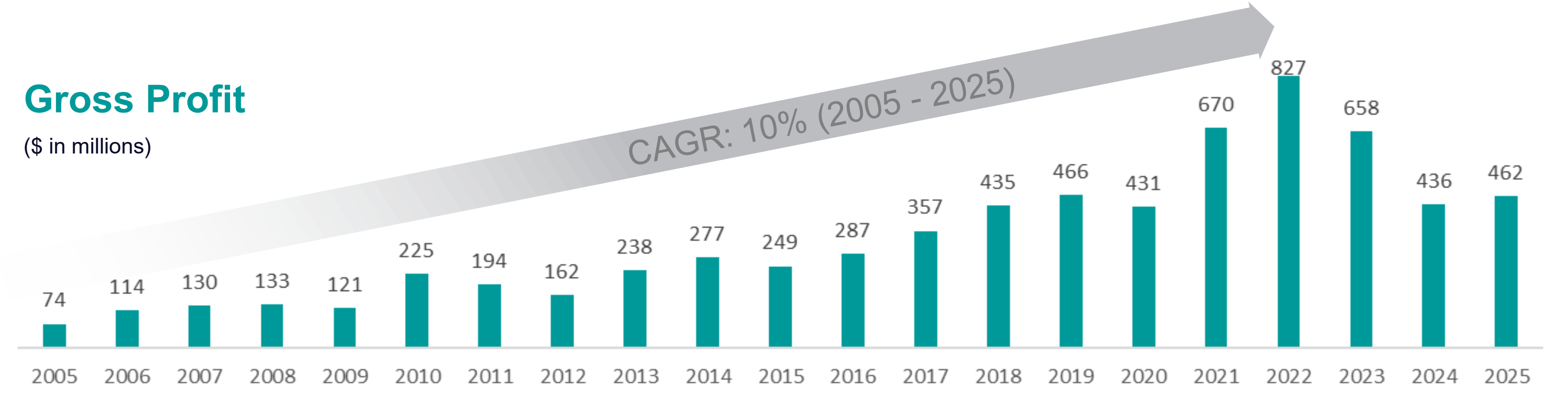
Annual Revenue

($ in millions)



Gross Profit

($ in millions)



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Targeted Market Segments

44% of revenue
(Q2 2026)

Automotive

- Connected driving, comfort/style/safety, electrification/powertrain

Industrial

- Embedded systems, industrial automation, medical, energy management, smart buildings

56% of revenue
(Q2 2026)

Computing

- AI data center including AI server, storage, and edge AI

Consumer

- IoT: wearables, home automation, home appliances, and charging solutions

Communications

- Smart phones, telecom, enterprise networking, smart infrastructure including space-based connectivity

2Q FY26 Performance

Revenue	GAAP Gross Profit	GAAP Gross Margin	Non-GAAP EPS
$445.5M	$147.6M	33.1%	$0.70
+9.9% Q-Q	+ 14.6% Q-Q	+130 bps Q-Q	+62.8% Q-Q

Non-GAAP Net Income	EBITDA	Cash Flow from Ops	Strong Balance Sheet
$32.5M	$83.5M	$68.5M	$442M/$40M
+ 64.1% Q-Q	18.7% of Revenue	15.4% of Revenue	Cash*/Debt

* Cash and cash equivalents, restricted cash, and short-term investments

2Q FY26 Highlights

2Q revenue achieved 22% YoY growth and 10% QoQ increase

Non-GAAP EPS is up over 100% year-over-year

Strong balance sheet with $442 million in cash and cash equivalents*; $931 million working capital

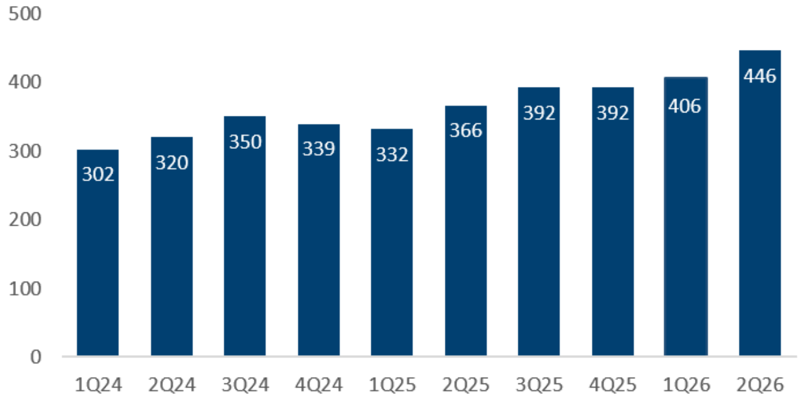
Proposed acquisition of ElevATE Semiconductor: expected to close in late 2026 and expected to add approximately $50 million in revenue on the first 12 months following close

3Q 2026 revenue to increase 30% YoY and 14% increase QoQ (at mid-point of guidance)

* Cash and cash equivalents, restricted cash, and short-term investments

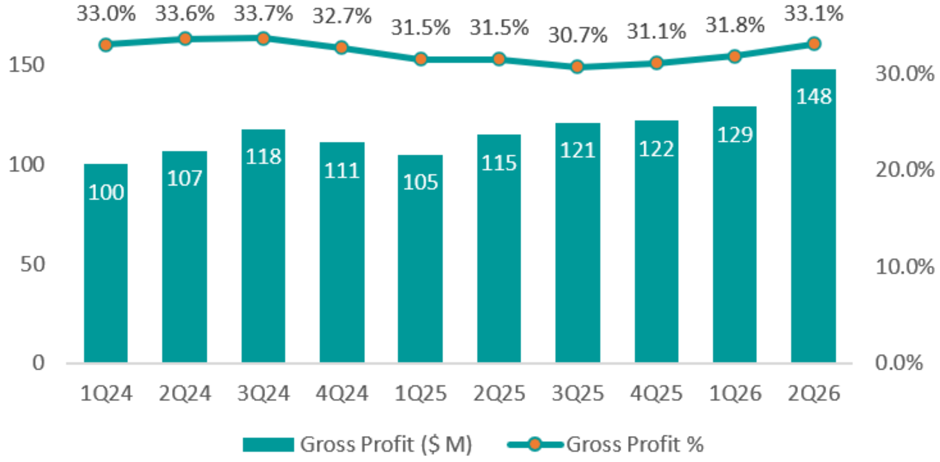
Quarterly Performance

Revenue ($ Millions)



- Highest quarterly revenue since 2023
- 2Q revenue increased 21.7% YoY
- Sixth consecutive quarter of double-digit YoY growth
- Automotive revenue reached a record 21% of revenue, up 37% YoY
- Compute revenue grew 33% YoY, driven by AI data center demand
- Industrial revenue grew 24% YoY

Gross Profit ($ Millions)



- Highest quarterly GP$ since 2023 , margin increased 160bps YoY
- Non-GAAP EPS increased over 100% YoY
- Future margin expansion will be driven by increasing contribution from higher-margin automotive, industrial, and data center end markets, new products as well as improved loading across manufacturing facilities

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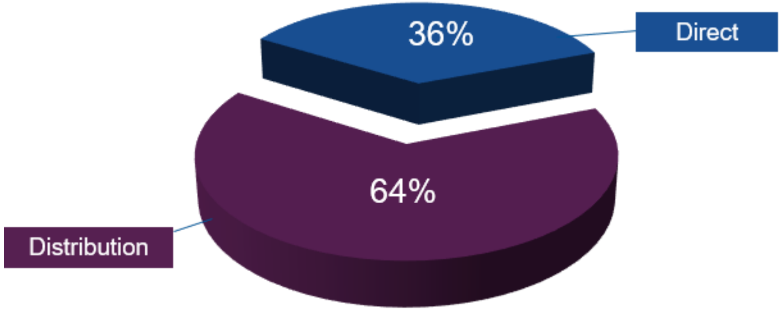
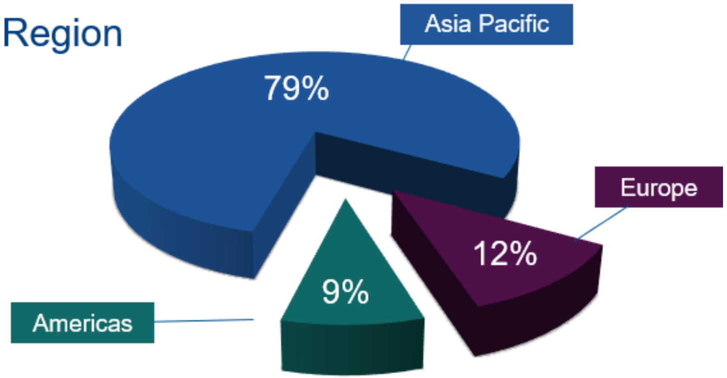
Revenue Profile for Second Quarter 2026

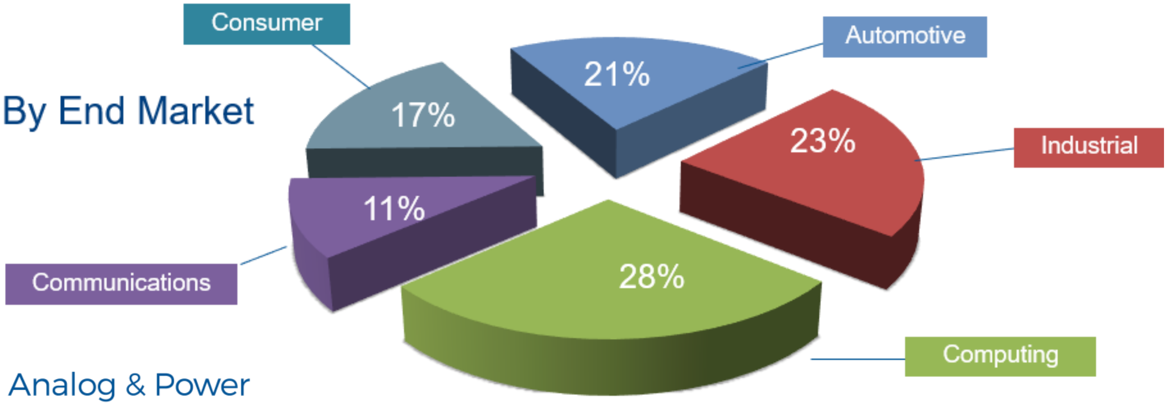
By Channel



By Region



By End Market



Income Statement – Second Quarter 2026

($ in millions, except EPS)	2Q25	1Q256	2Q26
Net sales	366.2	405.5	445.5
Gross profit (GAAP)	115.3	128.8	147.6
Gross profit margin % (GAAP)	31.5%	31.8%	33.1%
Net income (GAAP)	46.1	15.0	46.6
Net income (non-GAAP)	15.0	19.8	32.5
Diluted EPS (non-GAAP)	0.32	0.43	0.70
Cash flow from operations	41.5	64.3	68.5
EBITDA (non-GAAP)	84.5	49.4	83.5

Balance Sheet

($ in millions)	Dec 31, 2024	Dec 31, 2025	June 30, 2026
Cash*	322	382	442
Inventory	475	472	505
Current assets	1,224	1,257	1,360
Total assets	2,386	2,448	2,583
Total debt	52	56	40
Total liabilities	517	510	561
Total equity	1,869	1,938	2,022

* Cash and cash equivalents, restricted cash, and short-term investments

Business Outlook - Third Quarter 2026

- **Revenue to be ~$510 million, +/- 3.0%**
  Representing 30% growth over the prior year period and a 14% increase sequentially at the mid-point, which is significantly better than typical seasonality

- **GAAP gross margin of 35%, +/- 1%**

- **Non-GAAP adjusted EPS is expected to be $1.05, plus or minus $0.10**

3-Year Targets (2028):

$2B Revenue
Gross Profit: $700M
Gross Margin: 35%+
Non-GAAP EPS: $4.00+

**Guidance as provided on August 5, 2026*

Investment Summary

Vision:

- Inspire future technology through leading semiconductor solutions

Mission:

- Deliver profitability growth through advanced analog and power solutions that enable innovation and efficiency across high-growth markets

3-year Target : $2B revenue and $4.00+ non-GAAP EPS

Strategic Priorities:

- Drive growth through a total system solutions sales approach and expanded solution-oriented content
- Deepen focus on key accounts to increase share of wallet
- Prioritize high-margin markets, including automotive, industrial, data center through analog & power solutions
- Invest in technology leadership across target products, fab processes, and advanced packaging
- Accelerate fab process and product qualifications

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THANK YOU

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Inspiring future technology through leading semiconductor solutions

Reconciliation of Net Income to Adjusted Net Income

For the three months ended June 30, 2026

(in thousands, except per share data)
(unaudited)

	Operating Expenses	Other (Income) Expense	Income Tax Provision	Net Income
Per-GAAP net income				$ 46,649
Diluted earnings per share (per-GAAP)				$ 1.00
Adjustments to reconcile net income to non-GAAP net income:				
Amortization of acquisition-related intangible assets	3,911		(702)	**3,209**
Board member/Officer retirement	1,461		(307)	**1,154**
(Gain)/Loss on Investments		(17,656)	(1,090)	**(18,746)**
Acquisition related cost	265		(56)	**209**
Non-GAAP adjusted net income				$ 32,475
Diluted shares used in computing earnings per share				**46,446**
Non-GAAP diluted earnings per share				$ 0.70

Note: Included in GAAP net income and non-GAAP adjusted net income was approximately $8.9 million, net of tax, non-cash share-based compensation expense. Excluding share-based compensation expense, both GAAP and non-GAAP diluted earnings per share would have improved by $0.19 per share.

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GAAP to Non-GAAP Reconciliation

For the three months ended June 30, 2025

(in thousands, except per share data)
(unaudited)

	Operating Expenses	Other (Income) Expense	Income Tax Provision	Net Income
Per-GAAP net income				**$ 46,098**
Diluted earnings per share (per-GAAP)				**$ 0.99**
Adjustments to reconcile net income to non-GAAP net income:				
Amortization of acquisition-related intangible assets	5,839		(1,034)	**4,805**
Acquisition related cost	77		(16)	**61**
Restructuring charge	68		(14)	**54**
Gain on disposal of subsidiary		(13,681)	988	**(12,693)**
(Gain)/Loss on Investments		(29,645)	6,262	**(23,383)**
Board member/Officer retirement	117		(25)	**92**
Non-GAAP adjusted net income				**$ 15,034**
Diluted shares used in computing earnings per share				**46,462**
Non-GAAP diluted earnings per share				**$ 0.32**

Note: Included in GAAP net income and non-GAAP adjusted net income was approximately $4.6 million, net of tax, non-cash share-based compensation expense. Excluding share-based compensation expense, both GAAP and non-GAAP diluted earnings per share would have improved by $0.10 per share.

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