FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(h)                    |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an Tsong  |  | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [ DIOD ] |         |          |   |  |   |                       |  |        | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director |   |                              |                |  |  |   |  |  |
|---|--|---|---------|----------|---|--|---|-----------------------|--|--------|---|---|------------------------------|----------------|--|--|---|--|--|
| (Last)<br>4949 HE   | (Fir   | ,   | Middle) |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2024  |   |                       |  |        |   |   |                              |                | belov  |  | эреспу  |  |  |
| (Street)  | TX   | TX 75024  |         |          |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |                       |  |        |   |   |                              |                | dividual or Joint/Group Filing (Check Applicable )  Form filed by One Reporting Person Form filed by More than One Reporting |  |   |  |  |
| (City)  | (Sta   | (State) (Zip)   |         |          |   | Rule 10b5-1(c) Transaction Indication  |   |                       |  |        |   |   |                              |                |  |  |   |  |  |
|   |  |   |         |          |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |                       |  |        |   |   |                              |                |  |  |   |  |  |
|   |  | Table   | I - No  | n-Deriva | tive S                                  | Secu   | rities  | Acq                   | uired,   | Dis    | posed of  | , or E  | Benefi                       | cially         | / Own  | ed   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |   |         |          | Deemed<br>cution [<br>y<br>oth/Day      | Date,  | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities<br>Disposed O<br>5) |                       |  |        |   |   |                              |                | 6. Owner<br>Form: Di<br>(D) or Inc<br>(I) (Instr.  | ect<br>irect<br>1)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |   |         |          |   |  | v   | Amount                | (A) (D)  | or Pri | e   | Transa  | iction(s)<br>3 and 4)        |                |  | (30. 4)  |   |  |  |
| Diodes In   | ncorporated  | ated Common Stock <sup>(1)</sup> 02/01/2024                           |         |          |   |  |   |                       | A  |        | 6,100   | A   | \$0                          | .00(2)         | 36,675   |  | D   |  |  |
| Diodes Ir   | ncorporated  | Common Stock  |         | 02/01/2  | 2024                                    |  |   |                       | F <sup>(3)</sup>   |        | 646   | D   | \$6                          | 57.69 36,029 D |  |  |   |  |  |
|   | ncorporated<br>nce Stock U   | Common Stock<br>Jnits <sup>(4)</sup>                                  | -       | 02/01/2  | 2024                                    |  |   |                       | A <sup>(5)</sup>   |        | 6,100(6)  | A   | \$                           | 0.00           | 15,100   |  | D   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |         |          |   |  |   |                       |  |        |   |   |                              |                |  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | vative Conversion Date<br>urity or Exercise (Month/Day/Year) if any  |   |         |          | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of  | r<br>osed<br>(1. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                              |                |  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Own<br>Forr<br>Dire<br>or In<br>(I) (Ii                           | ership<br>n:<br>ct (D)<br>direct<br>astr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |   |         |          | Code                                    | v  | (A)   | (D)                   | Date<br>Exercisable  |        | Expiration<br>Date  | Title   | or<br>Number<br>of<br>Shares |                |  |  |   |  |  |

## **Explanation of Responses:**

- 1. Restricted stock units vest in four equal installments beginning 02/01/2025
- 2. Granted under Rule 16b-3 Plan.
- 3. Vested restricted stock unit shares were automatically withheld to cover income tax.
- 4. Each PSU represents a contingent right granted under the companys 2022 Equity Incentive Plan, a Rule 16b-3 Plan, to receive 1 share of Diodes Incorporated Common Stock.
- 5. The PSUs vest in February 2027 upon the achievement of the 3-year financial performance measure of cumulative non-GAAP operating income for 2024 through 2026 of \$630 million (Target

6. This number represents the target number of PSUs (Target Award) that will vest if the Target Performance is achieved. There is a threshold that provides for payment of 50% of the Target Award upon 80% achievement of the Target Performance and a maximum that provides for payment of 200% of the Target Award upon 120% achievement of the Target Performances. Between 80% and 100% and between 100% and 120% achievement of Target Performance, the Target Award will be decreased or increased on a pro rata basis, with no payout below 80% achievement and payout limited to 200% of the Target Award if the Target Performance exceeds 120%

## Remarks:

Brett R. Whitmire as Power of 02/02/2024 Attorney for Andy Kuo-Ting **Tsong** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.