FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ngton, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-0287							
	Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LU KEH SHEW</u>					2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]									ationship o all applica Director	,				
(Last) (First) (Middle) C/O DIODES INC						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2003									Officer (below)	(give title		Other (s below)	pecify
3050 E HILLCREST DR				4. I	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) WESTLAKE CA 91362			_									_ine) X	′						
(City) (State) (Zip)																			
		Tal	ole I - Non	ı-Deri\	vativ	e Se	curitie	s Ac	quired, D	isp	osed of	f, or Ber	nefici	ially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date		3. Transaction Code (Instr. r) 8) 4. Securitie Disposed 0 5)							s Illy ollowing	Form (D) or	Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code V		Amount	(A) or (D)	Pric	rice Reported Transact (Instr. 3 a		tion(s)			Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)		of Securities		ies g Secur	[B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio (Instr. 4)	s S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	oer					
Common Stock (Right to Buy)	\$19.56	08/01/2003			A		11,000		08/01/2004 ⁽¹⁾	08	8/01/2013	Common Stock	11,0	00	\$0 ⁽²⁾	32,00	0	D	

Explanation of Responses:

- 1. Options exercisable in three equal annual installments beginning 08/01/2004.
- 2. Options granted under Rule 16b-3 Plan.

Carl C. Wertz as power of attorney for Keh-Shew Lu

08/05/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.