

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>LU KEH SHEW</u><br><br>(Last) (First) (Middle)<br>4949 HEDGCOXE ROAD<br>SUITE 200<br><br>(Street)<br>PLANO TX 75024<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>DIODES INC /DEL/ [ DIOD ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>President &amp; CEO</b> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/20/2020                  |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)                            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Diodes Incorporated Common Stock                           | 05/20/2020                           |  | G <sup>(1)</sup>               |   | 10,000  | D          | \$0.00  | 564,337   | D  |   |
| Diodes Incorporated Common Stock                           | 05/26/2020                           |  | F <sup>(2)</sup>               |   | 10,822  | D          | \$50.28 | 553,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/27/2020                           |  | S                              |   | 5,000   | D          | \$50.7  | 548,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/27/2020                           |  | S                              |   | 5,000   | D          | \$50.8  | 543,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/27/2020                           |  | S                              |   | 5,000   | D          | \$50.95 | 538,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/27/2020                           |  | S                              |   | 100   | D          | \$51.15 | 538,415   | D  |   |
| Diodes Incorporated Common Stock                           | 05/28/2020                           |  | S                              |   | 4,900   | D          | \$51.15 | 533,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/28/2020                           |  | S                              |   | 5,000   | D          | \$51.4  | 528,515   | D  |   |
| Diodes Incorporated Common Stock                           | 05/20/2020                           |  | G <sup>(1)</sup>               |   | 10,000  | A          | \$0.00  | 43,000  | I  | The Lu Family Foundation                              |
| Diodes Incorporated Common Stock                           | 05/20/2020                           |  | G                              |   | 2,000   | D          | \$0.00  | 41,000  | I  | The Lu Family Foundation                              |
| Diodes Incorporated Common Stock                           |                                      |  |                                |   |   |            |         | 46,150 <sup>(3)</sup>   | I  | Custodial   |
| Diodes Incorporated Common Stock                           |                                      |  |                                |   |   |            |         | 700,000   | I  | Lu Grandchildren's Trust                              |
| Diodes Incorporated Common Stock                           |                                      |  |                                |   |   |            |         | 4,700   | I  | The Lu 2017 Irrevocable Trust                         |
| Diodes Incorporated Common Stock - Performance Stock Units |                                      |  |                                |   |   |            |         | 251,818   | D  |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | (A)  | (D) |   |  |  |   |  |

Explanation of Responses:

- These shares were gifted from the reporting person's direct holdings to The Lu Family Foundation, a non profit foundation and indirect holding.
- Vested restricted stock unit shares were automatically withheld to cover income tax.
- These shares are held in accounts for the reporting persons minor grandchildren and the reporting person is the custodian of those accounts. The reporting person disclaims ownership of the shares held in those custodial accounts, and this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.

**Remarks:**

Richard D. White as Power of Attorney for Keh-Shew Lu 05/28/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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