FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GIORDANO MICHAEL R</u>						2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]								Relationsh heck all ap X Dire	olicable)	ng Pers	son(s) to Issi 10% Ow	
	660 N. DALLAS PARKWAY							iest Tran	saction (N	lonth/	Day/Year)		Offi belo	er (give title w)		Other (s below)	pecify	
SUITE 850							endme	nt, Date	of Origina	Filed	d (Month/Da		. Individual or Joint/Group Filing (Check Applicable ine)					
(Street) DALLAS TX 75248					_									X For	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)																		
		Tab	le I - No	n-Deri	vativ	e Se	curit	ties Ac	quired,	Dis	posed o	f, or Be	neficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution			Code (Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 and		Secui Bene	icially d Following	Forn (D) o	n: Direct or Indirect I nstr. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)			1130.4)
Diodes Inc. Common Stock 11/11/2						2008			М		10,000) A	\$2.52	.74	44,999		D	
		-	Table II -								osed of, converti			y Owne	l			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of 9. Numbe derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
2001 NQO 6/28/02	\$2.5274	11/11/2008			M			10,000	06/28/20	03	06/28/2012	Diodes Inc. Common	10,000	\$0(1)	19,25	50	D	

Explanation of Responses:

1. Options granted under Rule 16b-3 Plan.

Carl C. Wertz as Power of Attorney for Michael Giordano

11/13/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.