DIODES INCORPORATED | Analog & Power Solutions

THIRD QUARTER 2026 FINANCIAL RESULTS

Diodes Incorporated (DIOD)

November 5, 2026

diodes.com



Safe Harbor Statement

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Such statements include statements containing forward-looking words such as “expect,” “anticipate,” “aim,” “estimate,” and variations thereof, including without limitation statements, whether direct or implied, regarding expectations of that for the fourth quarter of 2026, we expect revenue to be approximately $550 million plus or minus 3%; we expect non-GAAP gross margin to be 37.0%, plus or minus 1%; and non-GAAP adjusted EPS to be $1.35, plus or minus $0.10. Potential risks and uncertainties include, but are not limited to, such factors as: the risk that such expectations may not be met; the risk that the expected benefits of acquisitions may not be realized or that integration of acquired businesses may not continue as rapidly as we anticipate; the risk that we may not be able to maintain our current growth strategy or continue to maintain our current performance, costs, and loadings in our manufacturing facilities; the risk that we may not be able to increase our automotive, industrial, or other revenue and market share; risks of domestic and foreign operations, including excessive operating costs, labor shortages, higher tax rates, and our joint venture prospects; the risks of cyclical downturns in the semiconductor industry and of changes in end-market demand or product mix that may affect gross margin or render inventory obsolete; the risk of unfavorable currency exchange rates; the risk that our future outlook or guidance may be incorrect; the risks of global economic weakness or instability in global financial markets; the risks of trade restrictions, tariffs, or embargoes; the risk of breaches of our information technology systems; and other information, including the “Risk Factors” detailed from time to time in Diodes’ filings with the United States Securities and Exchange Commission.

This presentation also contains non-GAAP measures. See the Company’s press release on November 5, 2026, titled, “Diodes Incorporated Reports Third Quarter 2026 Financial Results” for detailed information related to the Company’s non-GAAP measures and a reconciliation of GAAP net income to non-GAAP net income.

About Diodes Incorporated

Diodes delivers analog and power solutions through its high-quality semiconductor products to the world's leading companies in the automotive, industrial, computing, consumer electronics, and communications markets.

FY 2025

67
Years in business

34
Consecutive years of profitability

~8000
Number of employees

1.48Bn
Annual Revenue

DIOD
Stock Symbol

42%
of product revenue from automotive/industrial

>28K
Number of products (SKU) shipped

>45Bn
Number of units shipped

>50K
Number of customers

Vision:
Inspire future technology through leading semiconductor solutions

Our Core Values:
Integrity, Commitment, Innovation

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$Billion Financial Targets

3-Year Targets (2028):	2026 Projected	Progress
$2B Revenue	$1.934B	97%
Gross Profit: $700M	$673M	96%
Gross Margin: 35%+	34.8%	~20 bps remaining
Non-GAAP EPS: $4.00+	$3.66	$0.34 remaining
As of February 2026		



Goal 4: $1B Profit Before Tax

Goal 3: $1B Gross Profit
$2.5B Revenue (40% GM)

Goal 2: $1B Revenue- 2017

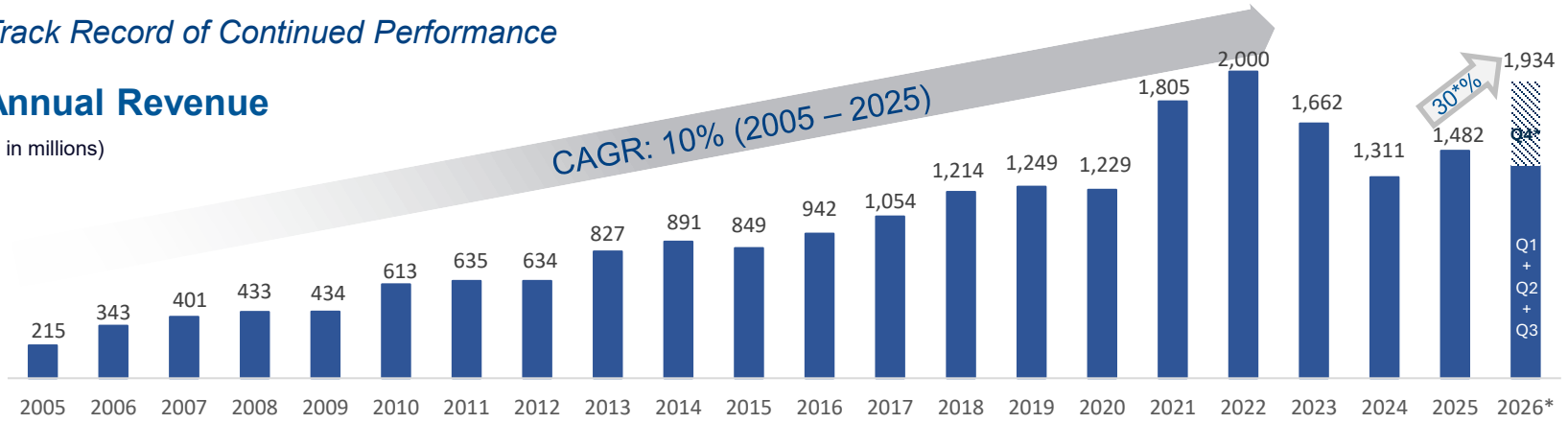
Goal 1: $1B Market Cap - 2010

Profitability Growth

Track Record of Continued Performance

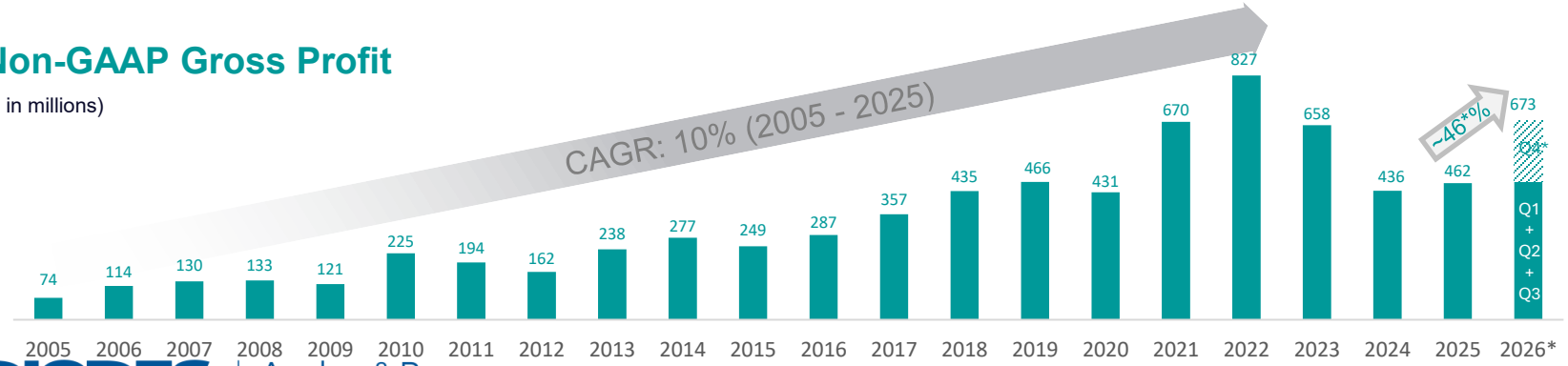
Annual Revenue

($ in millions)



Non-GAAP Gross Profit

($ in millions)



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* Revenue/Percent Growth/Gross Margin for 2026 are based on Q1-Q3 results and Q4 guidance provided on November 5, 2026

Targeted Market Segments

46% of revenue (Q3 2026)

Automotive

- Connected driving, comfort/style/safety, electrification/powertrain

Industrial

- ATE, Embedded systems, industrial automation, robotics, medical, energy management, smart buildings

54% of revenue (Q3 2026)

Computing

- AI data center including AI server, storage, and edge AI

Consumer

- IoT: wearables, home automation, home appliances, and charging solutions

Communications

- Smart phones, telecom, enterprise networking, smart infrastructure including space-based connectivity

3Q FY26 Performance

Revenue	Non-GAAP Gross Profit	Non-GAAP Gross Margin	Non-GAAP EPS
$532.6M	$192.9M	36.2%	$1.18
+19.5% Q-Q	+ 30.4% Q-Q	+300 bps Q-Q	+68.6% Q-Q

Non-GAAP Net Income	EBITDA	Cash Flow from Ops	Strong Balance Sheet
$54.5M	$89.7M	$97.2M	$578M/$405M
+ 67.7% Q-Q	16.8% of Revenue	18.2% of Revenue	Cash*/Debt**

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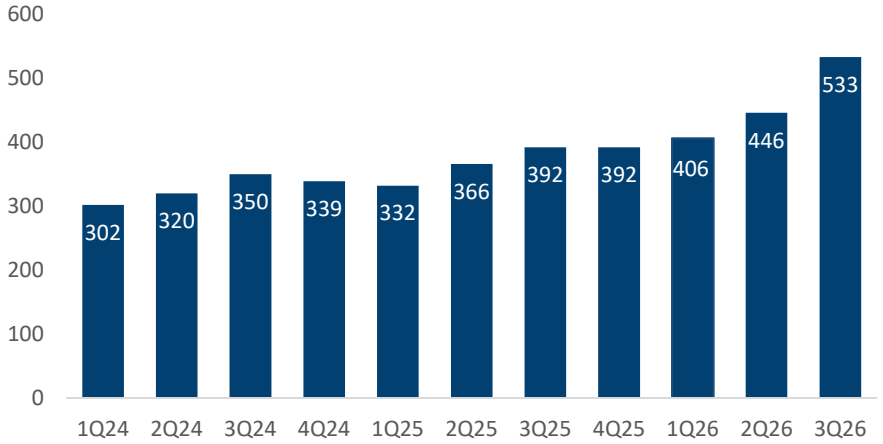
*Cash and cash equivalents, restricted cash, and short-term investments
** Debt includes $365M Convertible Bond @ 0% Coupon

3Q FY26 Highlights

- Record quarterly revenue: 3Q revenue increased 35.8% year-over-year and 19.5% sequentially
- Non-GAAP EPS is $1.18, up 219% year-over-year
- Record revenue from automotive and computing segments
  Record revenue from the Pericom (connectivity and timing) product line
- Successfully completed acquisition of ElevATE Semiconductor, expected to contribute approximately $50 million in revenue in the first 12 months
- 4Q 2026 revenue to increase 40.4% year-over-year and 3.2% sequentially (at mid-point of guidance)

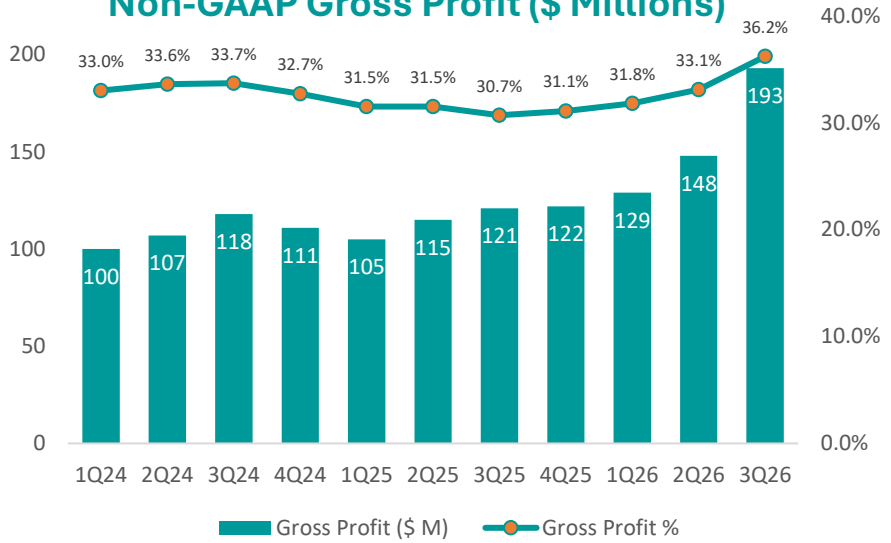
Quarterly Performance

Revenue ($ Millions)



- Record quarterly revenue, 3Q revenue increased 35.8% YoY
- Seventh consecutive quarter of double-digit YoY growth
- Automotive revenue reached a record 22% of revenue, up 60% YoY
- Industrial revenue grew 50% YoY and 26% sequentially
- Computing revenue grew 33% YoY, driven by AI data center demand

Non-GAAP Gross Profit ($ Millions)

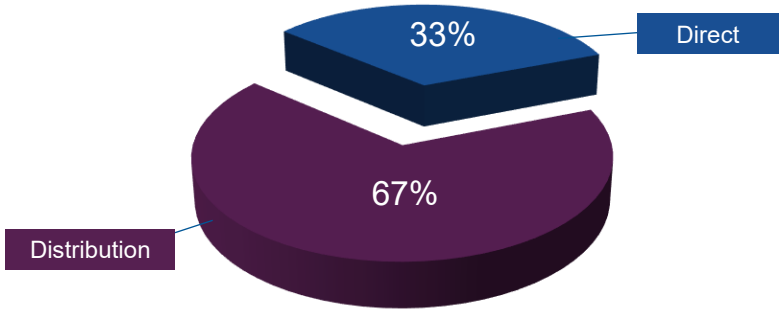


- Highest quarterly GP$ since 2023 , margin increased 540bps YoY
- Non-GAAP EPS increased 219% YoY
- Future margin expansion will be driven by increasing contribution from higher-margin automotive, industrial, and data center end markets, new products as well as improved loading across manufacturing facilities

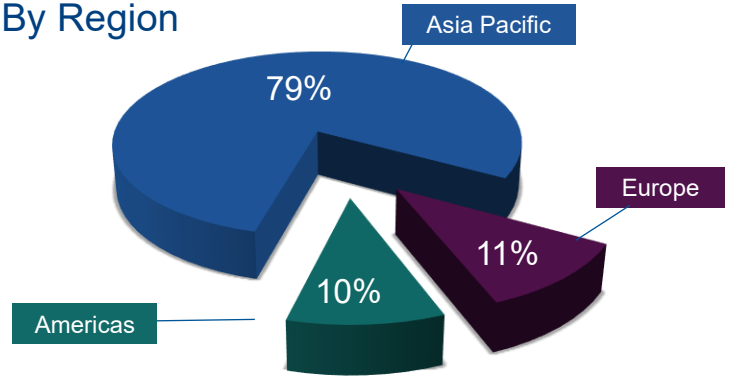
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Revenue Profile for Third Quarter 2026

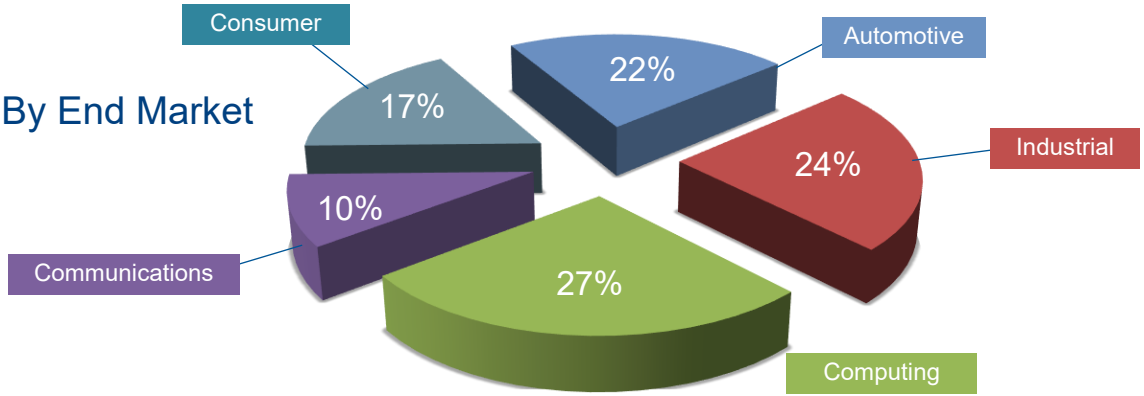
By Channel



By Region



By End Market



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Income Statement – Third Quarter 2026

($ in millions, except EPS)	3Q25	2Q26	3Q26
Net sales	392.2	445.5	532.6
Gross profit (Non-GAAP)	120.5	147.6	192.9
Gross profit margin % (Non-GAAP)	30.7%	33.1%	36.2%
Net income (GAAP)	14.3	46.6	43.7
Net income (Non-GAAP)	17.2	32.5	54.5
Diluted EPS (Non-GAAP)	0.37	0.70	1.18
Cash flow from operations	79.1	68.5	97.2
EBITDA (Non-GAAP)	46.6	83.5	89.7

Balance Sheet

($ in millions)	Dec 31, 2024	Dec 31, 2025	Sept 30, 2026
Cash*	322	382	578
Inventory	475	472	535
Current assets	1,224	1,257	1,563
Total assets	2,386	2,448	3,091
Total debt**	52	56	405
Total liabilities	517	510	1,069
Total equity	1,869	1,938	2,022

* Cash and cash equivalents, restricted cash, and short-term investments
** Debt includes $365M Convertible Bond @ 0% Coupon

Business Outlook - Fourth Quarter 2026

- **Revenue to be ~$550 million, +/- 3.0%**
  Representing 40.4% growth over the prior year period and a 3.2% increase sequentially at the mid-point, which is significantly better than typical seasonality

- **Non-GAAP gross margin of 37%, +/- 1%**
  Representing 590 bps improvement over the fourth quarter 2025

- **Non-GAAP adjusted EPS is expected to be $1.35, plus or minus $0.10**
  Representing ~300% increase over the prior year period

**Guidance as provided on November 5, 2026*

Investment Summary

Vision:

- Inspire future technology through leading semiconductor solutions

Mission:

- Deliver profitability growth through advanced analog and power solutions that enable innovation and efficiency across high-growth markets

3-year Target : $2B revenue and $4.00+ non-GAAP EPS

Strategic Priorities:

- Drive growth through a total system solutions sales approach and expanded solution-oriented content
- Deepen focus on key accounts to increase share of wallet
- Prioritize high-margin markets, including automotive, industrial, data center through analog & power solutions
- Invest in technology leadership across target products, fab processes, and advanced packaging
- Accelerate fab process and product qualifications

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THANK YOU

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Inspiring future technology through leading semiconductor solutions

Reconciliation of Net Income to Adjusted Net Income

For the three months ended September 30, 2026

(in thousands, except per share data)
(unaudited)

	COGS	Operating Expenses	Other (Income) Expense	Income Tax Provision	Net Income
Per-GAAP net income					**$ 43,712**
Diluted earnings per share (per-GAAP)					**$ 0.95**
Adjustments to reconcile net income to non-GAAP net income:					
Amortization of acquisition-related intangible assets		5,162		(965)	**4,197**
Amortization of acquisition-related inventories	431			(91)	**340**
Unrealized loss on investments			8,516	(635)	**7,881**
Acquisition related costs		1,779		(373)	**1,406**
(Gain) on disposal of subsidiary			(3,841)	807	**(3,034)**
Non-GAAP adjusted net income					**$ 54,502**
Diluted shares used in computing earnings per share					**46,247**
Non-GAAP diluted earnings per share					**$ 1.18**

Note: Included in GAAP net income and non-GAAP adjusted net income was approximately $7.4 million, net of tax, non-cash share-based compensation expense. Excluding share-based compensation expense, both GAAP and non-GAAP diluted earnings per share would have improved by $0.16 per share.

GAAP to Non-GAAP Reconciliation

For the three months ended September 30, 2025

(in thousands, except per share data)
(unaudited)

	Operating Expenses	Other (Income) Expense	Income Tax Provision	Net Income
Per-GAAP net income				**$ 14,278**
Diluted earnings per share (per-GAAP)				**$ 0.31**
Adjustments to reconcile net income to non-GAAP net income:				
Amortization of acquisition-related intangible assets	5,850		(1,037)	**4,813**
Unrealized (gain) on investments		(2,391)	478	**(1,913)**
Non-GAAP adjusted net income				**$ 17,178**
Diluted shares used in computing earnings per share				**46,437**
Non-GAAP diluted earnings per share				**$ 0.37**

Note: Included in GAAP net income and non-GAAP adjusted net income was approximately $5.4 million, net of tax, non-cash share-based compensation expense. Excluding share-based compensation expense, both GAAP and non-GAAP diluted earnings per share would have improved by $0.12 per share.